

FINANCIAL REPORT DATE AMENDMENT

2020 SIXTH SPECIAL SESSION

STATE OF UTAH

Chief Sponsor: Curtis S. Bramble

House Sponsor: Phil Lyman

LONG TITLE

General Description:

This bill modifies the deadline for the governor to submit an audited financial statement.

Highlighted Provisions:

This bill:

- changes the deadline for the governor to submit an audited financial statement from December 1 to December 31.

Money Appropriated in this Bill:

None

Other Special Clauses:

This bill provides a special effective date.

Utah Code Sections Affected:

AMENDS:

63J-1-201.5, as enacted by Laws of Utah 2011, Chapter 378

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **63J-1-201.5** is amended to read:

63J-1-201.5. Financial statement to be submitted annually.

The governor shall submit an audited financial statement no later than December [±] 31 of each year that shows:

- (1) the revenues and expenditures for the last fiscal year;
- (2) payment and discharge of the principal and interest of the indebtedness of the state;

30 (3) the current assets, liabilities, and reserves, surplus or deficit, and the debts and
31 funds of the state;

32 (4) an estimate of the state's financial condition as of the beginning and the end of the
33 period covered by the budget; and

34 (5) a complete analysis of lease with an option to purchase arrangements entered into
35 by state agencies.

36 Section 2. **Effective date.**

37 If approved by two-thirds of all the members elected to each house, this bill takes effect
38 upon approval by the governor, or the day following the constitutional time limit of Utah
39 Constitution, Article VII, Section 8, without the governor's signature, or in the case of a veto,
40 the date of veto override.