

S.B. 6005

INCOME TAX AMENDMENTS

SENATE FLOOR AMENDMENTS

AMENDMENT 1

AUGUST 19, 2020 8:46 AM

Senator **Wayne A. Harper** proposes the following amendments:

1. *Page 8, Line 236:*

236 (i) a loan forgiven in accordance with 15 U.S.C. Sec. 636(a)(36) , to the extent that a deduction for the expenditures paid with the loan is disallowed ; or

2. *Page 8, Line 241:*

241 (D) exempt from federal income tax , to the extent that a deduction for the expenditures paid with the loan is disallowed ;

3. *Page 13, Line 385:*

385 (D) subject to federal income tax , to the extent that a deduction for the expenditures paid with the loan is disallowed ; and

4. *Page 27, Line 811:*

811 (D) subject to federal income tax , to the extent that a deduction for the expenditures paid with the loan is disallowed ;