

26 72-2-204, as last amended by Laws of Utah 2020, Chapter 366

27 72-2-206, as renumbered and amended by Laws of Utah 1998, Chapter 270



29 *Be it enacted by the Legislature of the state of Utah:*

30 Section 1. Section 72-2-201 is amended to read:

31 **72-2-201. Definitions.**

32 As used in this part:

33 (1) "Fund" means the State Infrastructure Bank Fund created under Section 72-2-202.

34 (2) "Infrastructure assistance" means any use of fund money, except an infrastructure  
35 loan, to provide financial assistance for transportation projects or publicly owned infrastructure  
36 projects, including:

37 (a) capital reserves and other security for bond or debt instrument financing; or

38 (b) any letters of credit, lines of credit, bond insurance, or loan guarantees obtained by  
39 a public entity to finance transportation projects.

40 (3) "Infrastructure loan" means a loan of fund money to finance a transportation project  
41 or publicly owned infrastructure project.

42 (4) "Public entity" means a state agency, county, municipality, local district, special  
43 service district, an intergovernmental entity organized under state law, or the military  
44 installation development authority created in Section 63H-1-201.

45 (5) "Publicly owned infrastructure project" means a project to improve sewer or water  
46 infrastructure that is owned by a ~~§→ [H→ special service district, ←H municipality H→, ←H or~~  
47a ~~county.]~~ public entity. ←§

47 [(5)] (6) "Transportation project":

48 (a) means a project:

49 (i) to improve a state or local highway;

50 (ii) to improve a public transportation facility or nonmotorized transportation facility;

51 (iii) to construct or improve parking facilities; or

52 (iv) that is subject to a transportation reinvestment zone agreement pursuant to Section  
53 11-13-227 if the state is party to the agreement;

54 (b) includes the costs of acquisition, construction, reconstruction, rehabilitation,  
55 equipping, and fixturing; and

56 (c) may only include a project if the project is part of: