

1516 Title 51, Chapter 7, State Money Management Act.

1517 (b) The ~~H~~→ ~~[Division of Finance]~~ state treasurer ←~~H~~ shall deposit interest or other
 1517a earnings derived from
 1518 investment of restricted account money into the restricted account.

1519 (4) Subject to appropriation by the Legislature, money in the restricted account is for
 1520 the use of the authority to:

1521 (a) fill the authority's statutory duties related to Utah's allocation of water from the
 1522 Colorado River system;

1523 (b) pay the compensation of employees, consultants, and legal counsel; and

1524 (c) pay the travel expenses of the river commissioner.

1525 (5) In addition to money contributed by the users of the Colorado River system
 1526 described in Subsection (2)(a), a user may provide in-kind goods and services to the authority.

1527 Section 28. Section **63M-14-502** is enacted to read:

1528 **63M-14-502. Budgeting process.**

1529 (1) Within the legislative appropriations and in-kind goods and services received by the
 1530 authority, the authority shall prepare an annual budget of revenues and expenditures for the
 1531 authority for each fiscal year.

1532 (2) The authority may not make expenditures in excess of the total expenditures
 1533 established in the annual budget as the budget is adopted or amended.

1534 Section 29. Section **73-10-3** is amended to read:

1535 **73-10-3. Organization of board -- Interstate conferences -- Designation of**
 1536 **representative -- Salary -- Compacts -- Ratification required.**

1537 (1) The board shall elect a [~~chairman;~~] chair and one or more [~~vice-chairmen;~~]
 1538 vice-chairs who shall be members of the board, and shall establish [~~its~~] the board's own rules of
 1539 organization and procedure.

1540 (2) The board, with the approval of the executive director of [~~natural resources~~] the
 1541 Department of Natural Resources and the governor, shall designate a representative who may
 1542 be one of [~~its~~] the board's members to represent the state [~~of Utah~~] in all interstate conferences
 1543 between the state [~~of Utah~~] and one or more sister states held for the purpose of entering into
 1544 compacts between such states for the division of the waters of interstate rivers, lakes, or other
 1545 sources of water supply, and to represent the state [~~of Utah~~] upon all commissions or other
 1546 governing bodies provided for by any compacts [~~which~~] that have been or may hereafter be