

BOARD OF FINANCIAL INSTITUTIONS AMENDMENTS

2021 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: James A. Dunnigan

Senate Sponsor: Curtis S. Bramble

LONG TITLE

Committee Note:

The Business and Labor Interim Committee recommended this bill.

Legislative Vote: 14 voting for 0 voting against 6 absent

General Description:

This bill amends the repeal date of the Board of Financial Institutions.

Highlighted Provisions:

This bill:

- ▶ sunsets the Board of Financial Institutions in 2031.

Money Appropriated in this Bill:

None

Other Special Clauses:

None

Utah Code Sections Affected:

AMENDS:

63I-1-207, as enacted by Laws of Utah 2020, Chapter 154

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **63I-1-207** is amended to read:

63I-1-207. Repeal dates, Title 7.

(1) Section **7-1-203**, which creates the Board of Financial Institutions, is repealed July



28 1, [~~2021~~] 2031.

29 (2) Section ~~7-3-40~~, which creates the Board of Bank Advisors, is repealed July 1, 2022.

30 (3) Section ~~7-9-43~~, which creates the Board of Credit Union Advisors, is repealed July

31 1, 2023.