

61 (5), a claimant may claim a nonrefundable tax credit against taxes otherwise due under this part
62 equal to the sum of:

63 (a) (i) for a claimant that deducts the standard deduction on the claimant's federal
64 individual income tax return for the taxable year, 6% of the amount the claimant deducts as
65 allowed as the standard deduction on the claimant's federal individual income tax return for that
66 taxable year; or

67 (ii) for a claimant that itemizes deductions on the claimant's federal individual income
68 tax return for the taxable year, 6% of the amount of the claimant's Utah itemized deduction; and

69 (b) 6% of the claimant's Utah personal exemption.

70 (3) A claimant may not carry forward or carry back a tax credit under this section.

71 (4) The tax credit allowed by Subsection (2) shall be reduced by \$.013 for each dollar
72 by which a claimant's state taxable income exceeds:

73 (a) for a claimant who has a single filing status, [~~\$12,000~~] ~~\$~~→ [~~\$14,879~~] \$15,095 ←~~\$~~ ;

74 (b) for a claimant who has a head of household filing status, [~~\$18,000~~] ~~\$~~→ [~~\$22,318~~]
74a \$22,643 ←~~\$~~ ; or

75 (c) for a claimant who has a joint filing status, [~~\$24,000~~] ~~\$~~→ [~~\$29,758~~] \$30,190 ←~~\$~~ .

76 (5) (a) For a taxable year beginning on or after January 1, [~~2009~~] 2022, the commission
77 shall increase or decrease annually the following dollar amounts by a percentage equal to the
78 percentage difference between the consumer price index for the preceding calendar year and the
79 consumer price index for calendar year [~~2007~~] 2020:

80 (i) the dollar amount listed in Subsection (4)(a); and

81 (ii) the dollar amount listed in Subsection (4)(b).

82 (b) After the commission increases or decreases the dollar amounts listed in Subsection
83 (5)(a), the commission shall round those dollar amounts listed in Subsection (5)(a) to the nearest
84 whole dollar.

85 (c) After the commission rounds the dollar amounts as required by Subsection (5)(b), the
86 commission shall increase or decrease the dollar amount listed in Subsection (4)(c) so that the
87 dollar amount listed in Subsection (4)(c) is equal to the product of:

88 (i) the dollar amount listed in Subsection (4)(a); and

89 (ii) two.

90 (d) For purposes of Subsection (5)(a), the commission shall calculate the consumer
91 price index as provided in Sections 1(f)(4) and 1(f)(5), Internal Revenue Code.

92 (6) (a) For a taxable year beginning on or after January 1, [~~2019~~] 2022, the commission