



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
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February 12, 2021

Mr. President,

The Revenue and Taxation Committee recommends **S.B. 133**, SEVERANCE TAX REVENUE AMENDMENTS, by Senator D. P. Hinkins, be replaced and reports a favorable recommendation on **1st Sub. S.B. 133**, SEVERANCE TAX REVENUE AMENDMENTS with the following amendments and that it be considered read for the second time and placed on the Consent Calendar.

1. *Page 7, Lines 196 through 197:*

196 (b) "Aggregate annual mining revenue" means the aggregate annual revenue
collected
197 in a fiscal year from taxes imposed under Title 59, Chapter 5, Part 2, Mining Severance
Tax **, after subtracting the amounts required to be distributed under Section**
51-9-305 .

2. *Page 7, Lines 208 through 211:*

208 (e) "Average aggregate annual mining revenue" means the three-year rolling average
of
209 the aggregate annual revenue collected in a fiscal year from the taxes imposed under Title
59,
210 Chapter 5, Part 2, Mining Severance Tax {—} :
(i) after subtracting the amounts required to be distributed under Section
51-9-305; and
(ii) ending in the fiscal year immediately preceding a

Bill Number



SB0133S01

Action Class



S

Action Code



SCRSUBAMDC

211 deposit required by this section.

Respectfully,

Daniel McCay
Chair

Voting: 5-0-4

5 SB0133.SC1.wpd 2/12/21 9:24 am jhumberstone/JH2 PO/NWB