

S.B. 44

PAYMENT IN LIEU OF TAXES FUNDS FOR COUNTIES

SENATE COMMITTEE AMENDMENTS

AMENDMENT 1

JANUARY 11, 2021 4:58 AM

Senator **Lincoln Fillmore** proposes the following amendments:

1. *Page 2, Lines 56 through 58:*

56 (iv) interest deposited as described in Subsection (1)(c)(ii).

57 (c) ~~{The}~~ **For any money remaining in the account for more than 60 days, the** state
treasurer shall:

58 (i) invest the money in the account by following the procedures and requirements of

2. *Page 3, Lines 72 through 76:*

72 entitlement lands pursuant to Title 31 U.S.C. Chapter 69, Payment for Entitlement Land for the

73 **federal** fiscal year ending on ~~{June}~~ **September** 30, 2020.

74 (b) If the amount distributed by the Secretary of the Interior for a particular year is an

75 amount less than the amount distributed in **federal** fiscal year ending on ~~{June}~~ **September** 30,
2020, the Division of

76 Finance shall: