

1st Sub. S.B. 75

COMMUNITY ASSOCIATION FUND AMENDMENTS

SENATE FLOOR AMENDMENTS

AMENDMENT 1

FEBRUARY 2, 2021 11:55 AM

Senator **Todd D. Weiler** proposes the following amendments:

1. *Page 2, Lines 47 through 49:*

47 (C) at the time the money is spent, more than 10% of unit owners **that are not members of the**
management committee in the association are
48 delinquent in the payment of assessments as a result of events giving rise to the state of
49 emergency described in Subsection (1)(c)(ii)(A).

2. *Page 5, Lines 125 through 130:*

125 (ii) Members of the association of unit owners may prohibit the use of reserve fund
126 money for daily maintenance expenses under the circumstances described in Subsection
127 (9)(b)(i)(B) by a 51% vote of the allocated voting interest in the association of unit owners at a
128 special meeting **:**
(A) for which each unit owner receives at least 48 hours notice; and
(B) the unit owners call for the purpose of voting whether to prohibit the use of
129 reserve fund money for daily maintenance expenses under the circumstances described in
130 Subsection (9)(b)(i)(B).

3. *Page 6, Lines 167 through 169:*

167 (C) at the time the money is spent, more than 10% of lot owners **that are not board members** in
the association are
168 delinquent in the payment of assessments as a result of events giving rise to the state of
169 emergency described in Subsection (1)(c)(ii)(A).

4. *Page 8, Line 240 through Page 9, Line 244:*

240 (ii) Association members may prohibit the use of reserve fund money for daily
241 maintenance expenses under the circumstances described in Subsection (9)(b)(i)(B) by a 51%
242 vote of the allocated voting interest in the association at a special meeting **:**
(A) for which each lot owner receives at least 48 hours notice; and
(B) the lot owners call
243 for the purpose of voting whether to prohibit the use of reserve fund money for daily
244 maintenance expenses under the circumstances described in Subsection (9)(b)(i)(B).