

1st Sub. S.B. 133
SEVERANCE TAX REVENUE AMENDMENTS

Senator **David P. Hinkins** proposes the following amendments:

1. *Page 7, Lines 196 through 197:*

196 (b) "Aggregate annual mining revenue" means the aggregate annual revenue collected
197 in a fiscal year from taxes imposed under Title 59, Chapter 5, Part 2, Mining Severance Tax **, after**
subtracting the amounts required to be distributed under Section 51-9-305 .

2. *Page 7, Lines 208 through 211:*

208 (e) "Average aggregate annual mining revenue" means the three-year rolling average of
209 the aggregate annual revenue collected in a fiscal year from the taxes imposed under Title 59,
210 Chapter 5, Part 2, Mining Severance Tax {-} :
(i) after subtracting the amounts required to be distributed under Section 51-9-305; and
(ii) ending in the fiscal year immediately preceding a
211 deposit required by this section.