

the project's net benefit to the state, ~~[based on whether the project]~~ including:

(i) whether the project is likely to increase the property tax revenue for the municipality or county where the project will be located;

(ii) whether the project would contribute to the economy of the state and the municipality ~~§→ , tribe, ←§~~ or county where the project will be located;

~~[(ii)]~~ (iii) whether the project would provide new infrastructure for an area where the type of infrastructure the project would create is underdeveloped;

(iv) whether the project is supported by a business case for providing the revenue necessary to finance the construction and operation of the project;

~~[(iii)]~~ (v) whether the project would have a positive environmental impact on the state;

(vi) whether the project promotes responsible energy development;

~~[(iv)]~~ (vii) whether the project would upgrade or improve an existing entity in order to ensure the entity's continued operation and economic viability; ~~[and]~~

~~[(v)]~~ (viii) whether the project is less likely to be completed without a tax credit issued to the applicant under this part~~[-]~~; and

(ix) other relevant factors that the board specifies in the board's evaluation.

(b) Before the office enters into an agreement described in Subsection (3) with an applicant regarding an energy delivery project, in addition to the criteria described in Subsection (2)(a) the Utah Energy Infrastructure Board shall determine that the project:

(i) is strategically situated to maximize connections to an energy source project located in the state that is:

(A) existing;

(B) under construction;

(C) planned; or

(D) foreseeable;

(ii) is supported by a project plan related to:

(A) engineering;

(B) environmental issues;

(C) energy production;

(D) load or other capacity; and

(E) any other issue related to the building and operation of energy delivery