

57 *Be it enacted by the Legislature of the state of Utah:*

58 Section 1. Section **32B-2-307** is amended to read:

59 **32B-2-307. State Store Land Acquisition and Building Construction Fund.**

60 (1) As used in this section, "fund" means the State Store Land Acquisition and

61 Building Construction Fund created in this section.

62 ~~[(1)]~~ (2) There is created an enterprise fund known as the State Store Land Acquisition  
63 and Building Construction Fund.

64 ~~[(2)]~~ (3) The ~~[State Store Land Acquisition Fund]~~ fund is funded from the following  
65 sources:

66 (a) appropriations made to the ~~[State Store Land Acquisition Fund]~~ fund by the  
67 Legislature; ~~and~~

68 (b) in accordance with Subsection ~~[(5)]~~ (6)(a), proceeds from revenue bonds authorized  
69 by Title 63B, Bonds~~[-]~~;

70 (c) subject to Subsection (7)(b), repayments to the fund; and

71 (d) the interest described in Subsection (4).

72 (4) (a) The fund shall earn interest.

73 (b) Interest earned on the fund shall be deposited into the fund.

74 ~~[(3)]~~ (5) Subject to Subsection ~~[(4)]~~ (6), the department may use the money deposited  
75 into the ~~[State Store Land Acquisition Fund to purchase or lease property for new state stores.]~~  
76 fund:

77 (a) for construction of new state stores, including to purchase or lease property; and

78 (b) for maintenance or renovation of existing state stores or facilities.

79 ~~[(4)]~~ (6) (a) Before the department spends or commits money from the ~~[State Store~~  
80 ~~Land Acquisition Fund]~~ fund, the department shall:

81 (i) present to the Infrastructure and General Government Appropriations Subcommittee  
82 a description of how the department will spend the money~~[-]~~; ~~and~~

83 (ii) if the department intends to spend or commit money from the fund for construction  
84 of a new state store:

85 (A) receive approval from ~~Ŝ~~→ ~~[the state building board]~~ DFCM ←~~Ŝ~~ , created in Section  
85a 63A-5b-201; and

86 (B) receive authorization in an appropriations act.

87 (b) Following a presentation described in Subsection ~~[(4)(a)]~~ (6)(a)(i), the