

88 that the property had been seized for forfeiture, and:

89 (i) acquired the property in a bona fide transaction for value;

90 (ii) was an individual, including a minor child, who acquired an interest in the property  
91 through probate or inheritance; or

92 (iii) was a spouse who acquired an interest in property through dissolution of marriage  
93 or by operation of law.

94 (12) (a) "Interest holder" means a secured party as defined in Section 70A-9a-102, a  
95 party with a right-of-offset, a mortgagee, lien creditor, or the beneficiary of a security interest  
96 or encumbrance pertaining to an interest in property, whose interest would be perfected against  
97 a good faith purchaser for value.

98 (b) "Interest holder" does not mean a person:

99 (i) who holds property for the benefit of or as an agent or nominee for another person;

100 or

101 (ii) who is not in substantial compliance with any statute requiring an interest in  
102 property to be:

103 (A) recorded or reflected in public records in order to perfect the interest against a good  
104 faith ~~§~~ → **[purchase] purchaser** ← ~~§~~ for value; or

105 (B) held in control by a secured party, as defined in Section 70A-9a-102, in accordance  
106 with Section 70A-9a-314 in order to perfect the interest against a good faith purchaser for  
107 value.

108 (13) "Known address" means any address provided by a claimant to the peace officer  
109 or agency at the time the property is seized, or the claimant's most recent address on record  
110 with a governmental entity if no address was provided at the time of the seizure.

111 (14) "Legal costs" means the costs and expenses incurred by a party in a forfeiture  
112 action.

113 (15) "Legislative body" means:

114 (a) (i) the Legislature, county commission, county council, city commission, city  
115 council, or town council that has fiscal oversight and budgetary approval authority over an  
116 agency; or

117 (ii) the agency's governing political subdivision; or

118 (b) the lead governmental entity of a multijurisdictional task force, as designated in a