

679 (c) "Consumer price index" means the Consumer Price Index for All Urban
680 Consumers: All Items Less Food & Energy, as published by the Bureau of Labor Statistics of
681 the United States Department of Labor.

682 (d) "SITFO director" means the director of the School and Institutional Trust Fund
683 Office appointed under Section 53D-1-401.

684 (e) "State School Fund investment earnings distribution amount" or "distribution
685 amount" means, for a fiscal year, the lesser of:

686 (i) the annual distribution calculation; or

687 (ii) 4% of the average market value of the State School Fund.

688 (2) The Uniform School Fund, a special revenue fund ~~§~~ within the Education Fund

689 ~~Income Tax Fund~~] ~~←~~ \$, established by Utah Constitution, Article X, Section 5, consists of:

690 (a) distributions derived from the investment of money in the permanent State School
691 Fund established by Utah Constitution, Article X, Section 5;

692 (b) money transferred to the fund pursuant to Title 67, Chapter 4a, Revised Uniform
693 Unclaimed Property Act; and

694 (c) all other constitutional or legislative allocations to the fund, including:

695 (i) appropriations for the Minimum School Program, enrollment growth, and inflation
696 under Section 53F-9-201.1; and

697 (ii) revenues received by donation.

698 (3) (a) There is created within the Uniform School Fund a restricted account known as
699 the Trust Distribution Account.

700 (b) The Trust Distribution Account consists of:

701 (i) in accordance with Subsection (4), quarterly deposits of the State School Fund
702 investment earnings distribution amount from the prior fiscal year;

703 (ii) all interest earned on the Trust Distribution Account in the prior fiscal year; and
704 (iii) any unused appropriation for the administration of the School LAND Trust
705 Program, as described in Subsection 53F-2-404(1)(c).

706 (4) If, at the end of a fiscal year, the Trust Distribution Account has a balance
707 remaining after subtracting the appropriation amount described in Subsection 53F-2-404(1)(a)
708 for the next fiscal year, the SITFO director shall, during the next fiscal year, apply the amount
709 of the remaining balance from the prior fiscal year toward the current fiscal year's distribution