

119 31, 2020; and

120 (ii) the qualified equity investment that is the basis of the tax credit is certified under
121 Section 63N-2-603 on or before December 31, 2023.

122 (31) Title 63N, Chapter 3, Part 8, Manufacturing Modernization Grant Program, is
123 repealed July 1, 2025.

124 [~~31~~] (32) Title 63N, Chapter 4, Part 4, Rural Employment Expansion Program, is
125 repealed July 1, 2023.

126 [~~32~~] (33) Title 63N, Chapter 7, Part 1, Board of Tourism Development, is repealed
127 July 1, 2025.

128 [~~33~~] (34) Title 63N, Chapter 9, Part 2, Outdoor Recreational Infrastructure Grant
129 Program, is repealed January 1, 2028.

130 Section 2. Section **63N-3-801** is enacted to read:

131 **Part 8. Manufacturing Modernization Grant Program**

132 **63N-3-801. Definitions.**

133 As used in this part:

134 (1) "Grant" means a grant awarded under Section 63N-3-802.

135 (2) "Program" means the Manufacturing Modernization Grant Program created in
136 Section 63N-3-802.

137 (3) "Targeted industry" means an industry or group of industries targeted by the GO
138 Utah board under Section 63N-3-111 for economic development in the state.

139 Section 3. Section **63N-3-802** is enacted to read:

140 **63N-3-802. Manufacturing Modernization Grant Program -- Creation -- Purpose**

141 **-- Requirements -- Rulemaking -- Report.**

142 (1) (a) There is created the Manufacturing Modernization Grant Program to be
143 administered by the office.

144 (b) The purpose of the program is to award grants to ~~§~~→ **existing Utah businesses to** ←~~§~~
144a establish, relocate, retain, or
145 develop manufacturing industry in the state and lessen dependence on manufacturing overseas.

146 (2) (a) An entity that submits a proposal for a grant to the office shall include details in
147 the proposal regarding:

148 (i) how the entity plans to use the grant to fulfill the purpose described in Subsection
149 (1)(b);