

**FINANCIAL EDUCATION AND SAVINGS PLAN TO  
BENEFIT AT-RISK CHILDREN**

2022 GENERAL SESSION

STATE OF UTAH

**Chief Sponsor: Lincoln Fillmore**

House Sponsor: \_\_\_\_\_

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**LONG TITLE**

**General Description:**

This bill creates the Parental Coaching to Encourage Student Savings Program.

**Highlighted Provisions:**

This bill:

- ▶ defines terms;
- ▶ creates the Parental Coaching to Encourage Student Savings Program (the program)

within the Department of Workforce Services which provides:

- financial training to parents of certain children experiencing intergenerational poverty, to encourage the parents to start saving money for their child's higher education expenses; and

- a financial contribution to the 529 savings accounts of certain children experiencing intergenerational poverty, if a parent successfully meets the requirements of the program;

- ▶ requires the Department of Workforce Services to make rules to administer the program;

- ▶ creates the Parental Coaching to Encourage Student Savings Program Restricted Account;

- ▶ describes the reporting and other requirements of the Department of Workforce Services related to the program;



- 28           ▶ requires local education agencies to provide written notification of the program to
- 29 the parents of children attending kindergarten;
- 30           ▶ requires the Division of Finance to transfer a certain amount of money each year
- 31 from the Unclaimed Property Trust Fund to the Parental Coaching to Encourage
- 32 Student Savings Program Restricted Account; and
- 33           ▶ makes technical changes.

34 **Money Appropriated in this Bill:**

35           None

36 **Other Special Clauses:**

37           None

38 **Utah Code Sections Affected:**

39 AMENDS:

40           **63I-1-263**, as last amended by Laws of Utah 2021, Chapters 70, 72, 84, 90, 171, 196,  
41 260, 280, 282, 345, 382, 401, 421 and last amended by Coordination Clause, Laws  
42 of Utah 2021, Chapter 382

43           **63J-1-602.1**, as last amended by Laws of Utah 2021, Chapters 280, 382, 401, and 438

44           **67-4a-801**, as repealed and reenacted by Laws of Utah 2017, Chapter 371

45 ENACTS:

46           **35A-3-901**, Utah Code Annotated 1953

47           **35A-3-902**, Utah Code Annotated 1953

48           **35A-3-903**, Utah Code Annotated 1953

49           **35A-3-904**, Utah Code Annotated 1953

50           **53G-4-412**, Utah Code Annotated 1953



52 *Be it enacted by the Legislature of the state of Utah:*

53           Section 1. Section **35A-3-901** is enacted to read:

54                   **Part 9. Parental Coaching to Encourage Student Savings Program**

55                   **35A-3-901. Definitions.**

56                   As used in this part:

57                   (1) "529 savings account" means a tax-advantaged method of saving for higher  
58 education costs on behalf of a particular individual that:

- 59           (a) meets the requirements of Section 529, Internal Revenue Code; and
- 60           (b) is managed by the plan.
- 61           (2) "Eligible 529 savings account" means a 529 savings account for which:
- 62           (a) a parent applicant is the account owner; and
- 63           (b) the parent applicant's qualified child is a beneficiary.
- 64           (3) "Intergenerational poverty" means the same as that term is defined in Section
- 65 [35A-9-102](#).
- 66           (4) "Local education agency" means a school district, a charter school, or the Utah
- 67 Schools for the Deaf and the Blind.
- 68           (5) "Parent applicant" means an applicant for the program who is a parent, legal
- 69 custodian, or legal guardian of a qualified child and who is living with the qualified child.
- 70           (6) "Parental coaching" means the training described in Subsection [35A-3-902\(4\)](#).
- 71           (7) "Plan" means the Utah Educational Savings Plan created in Section [53B-8a-103](#).
- 72           (8) "Program" means the Parental Coaching to Encourage Student Savings Program
- 73 created in Section [35A-3-902](#).
- 74           (9) "Qualified child" means a child who is:
- 75           (a) five or six years old; and
- 76           (b) experiencing intergenerational poverty.
- 77           (10) "Restricted account" means the Parental Coaching to Encourage Student Savings
- 78 Program Restricted Account created in Section [35A-3-903](#).
- 79           Section 2. Section **35A-3-902** is enacted to read:
- 80           **[35A-3-902](#). Program creation and description.**
- 81           (1) There is created the Parental Coaching to Encourage Student Savings Program.
- 82           (2) The program shall be administered by the department.
- 83           (3) Subject to available funds, the program shall provide:
- 84           (a) parental coaching to a parent applicant as described in Subsection (4);
- 85           (b) a one-time contribution of \$500 made by the department to an eligible 529 savings
- 86 account in accordance with Subsection (7), if:
- 87           (i) the parent applicant completes the parental coaching; and
- 88           (ii) the parent applicant opens the eligible 529 savings account no later than 60 days
- 89 after the day on which the parent applicant completes the parental coaching; and

90 (c) an additional one-time contribution of \$50 made by the department to an eligible  
91 529 savings account in accordance with Subsection (7), if the parent applicant contributes at  
92 least \$50 to the eligible 529 savings account within 60 days after the day on which the parent  
93 applicant completes the parental coaching.

94 (4) The department shall ensure that parental coaching:

95 (a) is a program of financial coaching designed to teach a parent applicant the  
96 advantages of beginning a savings program for future higher education expenses of the parent  
97 applicant's child while the child is still young;

98 (b) demonstrates how compound interest works in increasing savings over time;

99 (c) describes the general financial and other advantages of individuals who obtain  
100 education beyond the high school level;

101 (d) provides information about how to open an eligible 529 savings account;

102 (e) provides information about the benefits of the program, including an explanation of  
103 the requirements for an eligible 529 savings account to receive the one-time contributions  
104 described in Subsections (3)(b) and (c);

105 (f) encourages a parent applicant to be actively involved in the education of the parent  
106 applicant's child; and

107 (g) is provided at no cost to a parent applicant.

108 (5) Parental coaching may be offered by the department or any of the following if  
109 approved by the department:

110 (a) a civic organization, if the executive director enters into a contract with the civic  
111 organization following the procedures for contracting with a civic organization for the  
112 provision of social capital under Section [35A-3-507](#);

113 (b) a for-profit entity;

114 (c) an educational institution; or

115 (d) a government entity.

116 (6) A parent applicant may apply to the department, in a form approved by the  
117 department, to participate in the program.

118 (7) (a) If a parent applicant completes the parental coaching portion of the program and  
119 provides evidence to the department of having opened an eligible 529 savings account no later  
120 than 60 days after the day on which the parent applicant completes the parental coaching, the

121 department, in coordination with the plan, shall provide a one-time contribution of \$500 to the  
122 eligible 529 savings account.

123 (b) The department shall provide an additional one-time contribution of \$50 to the 529  
124 savings account described in Subsection (7)(a) if the parent applicant provides evidence to the  
125 department of having contributed at least \$50 to the eligible 529 savings account within 60  
126 days after the day on which the parent applicant completes the parental coaching.

127 (c) (i) The department shall ensure that the maximum total contribution for one  
128 qualified child under Subsection (7)(a) does not exceed \$500, even if more than one parent  
129 applicant of a qualified child completes the parental coaching portion of the program or more  
130 than one eligible 529 savings account is opened on behalf of a qualified child.

131 (ii) The department shall ensure that the maximum total contribution for one qualified  
132 child under Subsection (7)(b) does not exceed \$50, even if more than one parent applicant of a  
133 qualified child completes the parental coaching portion of the program or more than one  
134 eligible 529 savings account is opened on behalf of a qualified child.

135 (d) (i) The department shall make the contribution described in Subsection (7)(a)  
136 within 30 days after the day on which the department receives from the parent applicant  
137 evidence of having opened the eligible 529 savings account.

138 (ii) The department shall make the contribution described in Subsection (7)(b) within  
139 30 days after the day on which the department receives from the parent applicant evidence of  
140 the parental applicant's contribution to the eligible 529 savings account.

141 (8) The department shall disseminate information about the program to local education  
142 agencies, including information regarding program eligibility.

143 (9) (a) The department shall, in accordance with Title 63G, Chapter 3, Utah  
144 Administrative Rulemaking Act, make rules to administer the program and carry out the  
145 provisions of this part.

146 (b) The rules made under Subsection (9)(a) shall include:

147 (i) procedures for a parent applicant to apply to the department to participate in the  
148 program;

149 (ii) standards for the provision of parental coaching under Subsection (4);

150 (iii) procedures for a parent applicant to provide to the department evidence of opening  
151 an eligible 529 savings account or contributing to an eligible 529 savings account as required

152 under Subsection (7); and

153 (iv) provisions for information sharing and coordination with the plan.

154 Section 3. Section **35A-3-903** is enacted to read:

155 **35A-3-903. Parental Coaching to Encourage Student Savings Program Restricted**

156 **Account.**

157 (1) There is created a restricted account within the General Fund known as the  
158 "Parental Coaching to Encourage Student Savings Program Restricted Account".

159 (2) The department is the administrator of the restricted account.

160 (3) (a) Subject to Subsection (3)(b), the department shall use account money to pay for  
161 the program.

162 (b) The department may not use more than \$1,000,000 each year for the one-time  
163 contributions described in Subsections [35A-3-902\(3\)\(b\)](#) and (c).

164 (4) The restricted account consists of:

165 (a) money transferred to the restricted account under Section [67-4a-801](#); and

166 (b) money appropriated or otherwise made available by the Legislature.

167 (5) (a) The restricted account shall earn interest.

168 (b) All interest earned on the restricted account shall be deposited into the restricted  
169 account.

170 Section 4. Section **35A-3-904** is enacted to read:

171 **35A-3-904. Reporting.**

172 As part of the annual written report described in Section [35A-1-109](#), the department  
173 shall:

174 (1) provide the number of parent applicants who have participated in the program;

175 (2) provide the number of parent applicants who have completed parental coaching;

176 (3) provide the number of qualified children who have received a contribution from the  
177 program to an eligible 529 savings account opened on behalf of the qualified children;

178 (4) describe the status of the restricted account, including an accounting of  
179 expenditures made from the restricted account; and

180 (5) make recommendations to the Legislature regarding the effectiveness of the  
181 program and any suggestions for improving the program.

182 Section 5. Section **53G-4-412** is enacted to read:

183 **53G-4-412. Parental Coaching to Encourage Student Savings Program**  
184 **notification requirements.**

185 (1) As used in this section, "local education agency" means a school district, a charter  
186 school, or the Utah Schools for the Deaf and the Blind.

187 (2) On or before October 1 of each school year, a local education agency that offers  
188 kindergarten shall provide to a parent, legal custodian, or legal guardian of each incoming  
189 kindergarten student, written notification regarding the Parental Coaching to Encourage  
190 Student Savings Program created in Section [35A-3-902](#), including information regarding  
191 program eligibility.

192 Section 6. Section **63I-1-263** is amended to read:

193 **63I-1-263. Repeal dates, Titles 63A to 63N.**

194 (1) In relation to the Utah Transparency Advisory Board, on January 1, 2025:

195 (a) Section [63A-16-102](#) is repealed;

196 (b) Section [63A-16-201](#) is repealed; and

197 (c) Section [63A-16-202](#) is repealed.

198 (2) Subsection [63A-5b-405](#)(5), relating to prioritizing and allocating capital  
199 improvement funding, is repealed July 1, 2024.

200 (3) Section [63A-5b-1003](#), State Facility Energy Efficiency Fund, is repealed July 1,  
201 2023.

202 (4) Sections [63A-9-301](#) and [63A-9-302](#), related to the Motor Vehicle Review  
203 Committee, are repealed July 1, 2023.

204 (5) Title 63C, Chapter 4a, Constitutional and Federalism Defense Act, is repealed July  
205 1, 2028.

206 (6) Title 63C, Chapter 6, Utah Seismic Safety Commission, is repealed January 1,  
207 2025.

208 (7) Title 63C, Chapter 12, Snake Valley Aquifer Advisory Council, is repealed July 1,  
209 2024.

210 (8) Title 63C, Chapter 17, Point of the Mountain Development Commission Act, is  
211 repealed July 1, 2023.

212 (9) Title 63C, Chapter 18, Behavioral Health Crisis Response Commission, is repealed  
213 July 1, 2023.

214 (10) Title 63C, Chapter 23, Education and Mental Health Coordinating Council, is  
215 repealed July 1, 2026.

216 (11) Title 63A, Chapter 16, Part 7, Data Security Management Council, is repealed  
217 July 1, 2025.

218 (12) Section 63G-6a-805, which creates the Purchasing from Persons with Disabilities  
219 Advisory Board, is repealed July 1, 2026.

220 (13) Title 63G, Chapter 21, Agreements to Provide State Services, is repealed July 1,  
221 2025.

222 (14) Title 63H, Chapter 4, Heber Valley Historic Railroad Authority, is repealed July 1,  
223 2024.

224 (15) Title 63H, Chapter 8, Utah Housing Corporation Act, is repealed July 1, 2026.

225 (16) Subsection 63J-1-602.1(17), Nurse Home Visiting Restricted Account is repealed  
226 July 1, 2026.

227 (17) (a) Subsection 63J-1-602.1~~(61)~~(62), relating to the Utah Statewide Radio System  
228 Restricted Account, is repealed July 1, 2022.

229 (b) When repealing Subsection 63J-1-602.1~~(61)~~(62), the Office of Legislative  
230 Research and General Counsel shall, in addition to the office's authority under Subsection  
231 36-12-12(3), make necessary changes to subsection numbering and cross references.

232 (18) Subsection 63J-1-602.2(5), referring to dedicated credits to the Utah Marriage  
233 Commission, is repealed July 1, 2023.

234 (19) Subsection 63J-1-602.2(6), referring to the Trip Reduction Program, is repealed  
235 July 1, 2022.

236 (20) Subsection 63J-1-602.2(24), related to the Utah Seismic Safety Commission, is  
237 repealed January 1, 2025.

238 (21) Title 63J, Chapter 4, Part 5, Resource Development Coordinating Committee, is  
239 repealed July 1, 2027.

240 (22) In relation to the advisory committee created in Subsection 63L-11-305(3), on July  
241 1, 2022:

242 (a) Subsection 63L-11-305(1)(a), which defines "advisory committee," is repealed; and

243 (b) Subsection 63L-11-305(3), which creates the advisory committee, is repealed.

244 (23) In relation to the Utah Substance Use and Mental Health Advisory Council, on



245 January 1, 2023:

246 (a) Sections 63M-7-301, 63M-7-302, 63M-7-303, 63M-7-304, and 63M-7-306 are  
247 repealed;

248 (b) Section 63M-7-305, the language that states "council" is replaced with  
249 "commission";

250 (c) Subsection 63M-7-305(1) is repealed and replaced with:

251 "(1) "Commission" means the Commission on Criminal and Juvenile Justice."; and

252 (d) Subsection 63M-7-305(2) is repealed and replaced with:

253 "(2) The commission shall:

254 (a) provide ongoing oversight of the implementation, functions, and evaluation of the  
255 Drug-Related Offenses Reform Act; and

256 (b) coordinate the implementation of Section 77-18-104 and related provisions in  
257 Subsections 77-18-103(2)(c) and (d)."

258 (24) The Crime Victim Reparations and Assistance Board, created in Section  
259 63M-7-504, is repealed July 1, 2027.

260 (25) Title 63M, Chapter 7, Part 6, Utah Council on Victims of Crime, is repealed July  
261 1, 2022.

262 (26) Title 63M, Chapter 11, Utah Commission on Aging, is repealed July 1, 2026.

263 (27) Title 63N, Chapter 1, Part 5, Governor's Economic Development Coordinating  
264 Council, is repealed July 1, 2024.

265 (28) Title 63N, Chapter 2, Part 2, Enterprise Zone Act, is repealed July 1, 2028.

266 (29) Section 63N-2-512, related to the Hotel Impact Mitigation Fund, is repealed July  
267 1, 2028.

268 (30) (a) Title 63N, Chapter 2, Part 6, Utah Small Business Jobs Act, is repealed  
269 January 1, 2021.

270 (b) Section 59-9-107 regarding tax credits against premium taxes is repealed for  
271 calendar years beginning on or after January 1, 2021.

272 (c) Notwithstanding Subsection(30)(b), an entity may carry forward a tax credit in  
273 accordance with Section 59-9-107 if:

274 (i) the person is entitled to a tax credit under Section 59-9-107 on or before December  
275 31, 2020; and

276 (ii) the qualified equity investment that is the basis of the tax credit is certified under  
277 Section 63N-2-603 on or before December 31, 2023.

278 (31) Title 63N, Chapter 4, Part 4, Rural Employment Expansion Program, is repealed  
279 July 1, 2023.

280 (32) Title 63N, Chapter 7, Part 1, Board of Tourism Development, is repealed July 1,  
281 2025.

282 (33) Title 63N, Chapter 9, Part 2, Outdoor Recreational Infrastructure Grant Program,  
283 is repealed January 1, 2028.

284 Section 7. Section 63J-1-602.1 is amended to read:

285 **63J-1-602.1. List of nonlapsing appropriations from accounts and funds.**

286 Appropriations made from the following accounts or funds are nonlapsing:

287 (1) The Utah Intracurricular Student Organization Support for Agricultural Education  
288 and Leadership Restricted Account created in Section 4-42-102.

289 (2) The Native American Repatriation Restricted Account created in Section 9-9-407.

290 (3) The Martin Luther King, Jr. Civil Rights Support Restricted Account created in  
291 Section 9-18-102.

292 (4) The National Professional Men's Soccer Team Support of Building Communities  
293 Restricted Account created in Section 9-19-102.

294 (5) Funds collected for directing and administering the C-PACE district created in  
295 Section 11-42a-106.

296 (6) Money received by the Utah Inland Port Authority, as provided in Section  
297 11-58-105.

298 (7) The "Latino Community Support Restricted Account" created in Section 13-1-16.

299 (8) The Clean Air Support Restricted Account created in Section 19-1-109.

300 (9) The Division of Air Quality Oil, Gas, and Mining Restricted Account created in  
301 Section 19-2a-106.

302 (10) The Division of Water Quality Oil, Gas, and Mining Restricted Account created in  
303 Section 19-5-126.

304 (11) The "Support for State-Owned Shooting Ranges Restricted Account" created in  
305 Section 23-14-13.5.

306 (12) Award money under the State Asset Forfeiture Grant Program, as provided under

- 307 Section [24-4-117](#).
- 308 (13) Funds collected from the program fund for local health department expenses  
309 incurred in responding to a local health emergency under Section [26-1-38](#).
- 310 (14) The Children with Cancer Support Restricted Account created in Section  
311 [26-21a-304](#).
- 312 (15) State funds for matching federal funds in the Children's Health Insurance Program  
313 as provided in Section [26-40-108](#).
- 314 (16) The Children with Heart Disease Support Restricted Account created in Section  
315 [26-58-102](#).
- 316 (17) The Nurse Home Visiting Restricted Account created in Section [26-63-601](#).
- 317 (18) The Technology Development Restricted Account created in Section [31A-3-104](#).
- 318 (19) The Criminal Background Check Restricted Account created in Section  
319 [31A-3-105](#).
- 320 (20) The Captive Insurance Restricted Account created in Section [31A-3-304](#), except  
321 to the extent that Section [31A-3-304](#) makes the money received under that section free revenue.
- 322 (21) The Title Licensee Enforcement Restricted Account created in Section  
323 [31A-23a-415](#).
- 324 (22) The Health Insurance Actuarial Review Restricted Account created in Section  
325 [31A-30-115](#).
- 326 (23) The Insurance Fraud Investigation Restricted Account created in Section  
327 [31A-31-108](#).
- 328 (24) The Underage Drinking Prevention Media and Education Campaign Restricted  
329 Account created in Section [32B-2-306](#).
- 330 (25) The Parental Coaching to Encourage Student Savings Program Restricted Account  
331 created in Section [35A-3-903](#).
- 332 [~~25~~] (26) The School Readiness Restricted Account created in Section [35A-15-203](#).
- 333 [~~26~~] (27) Money received by the Utah State Office of Rehabilitation for the sale of  
334 certain products or services, as provided in Section [35A-13-202](#).
- 335 [~~27~~] (28) The Oil and Gas Administrative Penalties Account created in Section  
336 [40-6-11](#).
- 337 [~~28~~] (29) The Oil and Gas Conservation Account created in Section [40-6-14.5](#).

338            [~~(29)~~] (30) The Division of Oil, Gas, and Mining Restricted account created in Section  
339 40-6-23.

340            [~~(30)~~] (31) The Electronic Payment Fee Restricted Account created by Section  
341 41-1a-121 to the Motor Vehicle Division.

342            [~~(31)~~] (32) The Motor Vehicle Enforcement Division Temporary Permit Restricted  
343 Account created by Section 41-3-110 to the State Tax Commission.

344            [~~(32)~~] (33) The Utah Law Enforcement Memorial Support Restricted Account created  
345 in Section 53-1-120.

346            [~~(33)~~] (34) The State Disaster Recovery Restricted Account to the Division of  
347 Emergency Management, as provided in Section 53-2a-603.

348            [~~(34)~~] (35) The Department of Public Safety Restricted Account to the Department of  
349 Public Safety, as provided in Section 53-3-106.

350            [~~(35)~~] (36) The Utah Highway Patrol Aero Bureau Restricted Account created in  
351 Section 53-8-303.

352            [~~(36)~~] (37) The DNA Specimen Restricted Account created in Section 53-10-407.

353            [~~(37)~~] (38) The Canine Body Armor Restricted Account created in Section 53-16-201.

354            [~~(38)~~] (39) The Technical Colleges Capital Projects Fund created in Section  
355 53B-2a-118.

356            [~~(39)~~] (40) The Higher Education Capital Projects Fund created in Section  
357 53B-22-202.

358            [~~(40)~~] (41) A certain portion of money collected for administrative costs under the  
359 School Institutional Trust Lands Management Act, as provided under Section 53C-3-202.

360            [~~(41)~~] (42) The Public Utility Regulatory Restricted Account created in Section  
361 54-5-1.5, subject to Subsection 54-5-1.5(4)(d).

362            [~~(42)~~] (43) Funds collected from a surcharge fee to provide certain licensees with  
363 access to an electronic reference library, as provided in Section 58-3a-105.

364            [~~(43)~~] (44) Certain fines collected by the Division of Occupational and Professional  
365 Licensing for violation of unlawful or unprofessional conduct that are used for education and  
366 enforcement purposes, as provided in Section 58-17b-505.

367            [~~(44)~~] (45) Funds collected from a surcharge fee to provide certain licensees with  
368 access to an electronic reference library, as provided in Section 58-22-104.

369            [~~(45)~~] (46) Funds collected from a surcharge fee to provide certain licensees with  
370 access to an electronic reference library, as provided in Section 58-55-106.

371            [~~(46)~~] (47) Funds collected from a surcharge fee to provide certain licensees with  
372 access to an electronic reference library, as provided in Section 58-56-3.5.

373            [~~(47)~~] (48) Certain fines collected by the Division of Occupational and Professional  
374 Licensing for use in education and enforcement of the Security Personnel Licensing Act, as  
375 provided in Section 58-63-103.

376            [~~(48)~~] (49) The Relative Value Study Restricted Account created in Section 59-9-105.

377            [~~(49)~~] (50) The Cigarette Tax Restricted Account created in Section 59-14-204.

378            [~~(50)~~] (51) Funds paid to the Division of Real Estate for the cost of a criminal  
379 background check for a mortgage loan license, as provided in Section 61-2c-202.

380            [~~(51)~~] (52) Funds paid to the Division of Real Estate for the cost of a criminal  
381 background check for principal broker, associate broker, and sales agent licenses, as provided  
382 in Section 61-2f-204.

383            [~~(52)~~] (53) Certain funds donated to the Department of Human Services, as provided in  
384 Section 62A-1-111.

385            [~~(53)~~] (54) The National Professional Men's Basketball Team Support of Women and  
386 Children Issues Restricted Account created in Section 62A-1-202.

387            [~~(54)~~] (55) Certain funds donated to the Division of Child and Family Services, as  
388 provided in Section 62A-4a-110.

389            [~~(55)~~] (56) The Choose Life Adoption Support Restricted Account created in Section  
390 62A-4a-608.

391            [~~(56)~~] (57) Funds collected by the Office of Administrative Rules for publishing, as  
392 provided in Section 63G-3-402.

393            [~~(57)~~] (58) The Immigration Act Restricted Account created in Section 63G-12-103.

394            [~~(58)~~] (59) Money received by the military installation development authority, as  
395 provided in Section 63H-1-504.

396            [~~(59)~~] (60) The Computer Aided Dispatch Restricted Account created in Section  
397 63H-7a-303.

398            [~~(60)~~] (61) The Unified Statewide 911 Emergency Service Account created in Section  
399 63H-7a-304.

400           ~~[(61)]~~ (62) The Utah Statewide Radio System Restricted Account created in Section  
401 [63H-7a-403](#).

402           ~~[(62)]~~ (63) The Utah Capital Investment Restricted Account created in Section  
403 [63N-6-204](#).

404           ~~[(63)]~~ (64) The Motion Picture Incentive Account created in Section [63N-8-103](#).  
405           ~~[(64)]~~ (65) Certain money payable for expenses of the Pete Suazo Utah Athletic  
406 Commission, as provided under Section [63N-10-301](#).

407           ~~[(65)]~~ (66) Funds collected by the housing of state probationary inmates or state parole  
408 inmates, as provided in Subsection [64-13e-104\(2\)](#).

409           ~~[(66)]~~ (67) Certain forestry and fire control funds utilized by the Division of Forestry,  
410 Fire, and State Lands, as provided in Section [65A-8-103](#).

411           ~~[(67)]~~ (68) The Transportation of Veterans to Memorials Support Restricted Account  
412 created in Section [71-14-102](#).

413           ~~[(68)]~~ (69) The Amusement Ride Safety Restricted Account, as provided in Section  
414 [72-16-204](#).

415           ~~[(69)]~~ (70) Certain funds received by the Office of the State Engineer for well drilling  
416 fines or bonds, as provided in Section [73-3-25](#).

417           ~~[(70)]~~ (71) The Water Resources Conservation and Development Fund, as provided in  
418 Section [73-23-2](#).

419           ~~[(71)]~~ (72) Funds donated or paid to a juvenile court by private sources, as provided in  
420 Subsection [78A-6-203\(1\)\(c\)](#).

421           ~~[(72)]~~ (73) Fees for certificate of admission created under Section [78A-9-102](#).  
422           ~~[(73)]~~ (74) Funds collected for adoption document access as provided in Sections  
423 [78B-6-141](#), [78B-6-144](#), and [78B-6-144.5](#).

424           ~~[(74)]~~ (75) Funds collected for indigent defense as provided in Title 78B, Chapter 22,  
425 Part 4, Utah Indigent Defense Commission.

426           ~~[(75)]~~ (76) The Utah Geological Survey Oil, Gas, and Mining Restricted Account  
427 created in Section [79-3-403](#).

428           ~~[(76)]~~ (77) Revenue for golf user fees at the Wasatch Mountain State Park, Palisades  
429 State Park, and Green River State Park, as provided under Section [79-4-403](#).

430           ~~[(77)]~~ (78) Certain funds received by the Division of State Parks from the sale or

431 disposal of buffalo, as provided under Section 79-4-1001.

432 [(78)] (79) The Drinking While Pregnant Prevention Media and Education Campaign  
433 Restricted Account created in Section 32B-2-308.

434 Section 8. Section 67-4a-801 is amended to read:

435 **67-4a-801. Deposit of funds by administrator.**

436 (1) (a) There is created a private-purpose trust fund entitled the "Unclaimed Property  
437 Trust Fund."

438 (b) Except as otherwise provided in this section, the administrator shall deposit all  
439 funds received under this chapter, including proceeds from the sale of property under Part 7,  
440 Sale of Property by Administrator, in the fund.

441 (c) The fund shall earn interest.

442 (2) The administrator shall:

443 (a) pay any legitimate claims or deductions authorized by this chapter from the fund;

444 (b) before the end of the fiscal year, estimate the amount of money from the fund that  
445 will ultimately be needed to be paid to claimants; and

446 (c) at the end of the fiscal year, transfer any amount in excess of that amount to the  
447 Uniform School Fund, except that:

448 (i) the lessor of \$1,000,000 or five percent of the excess amount shall be transferred to  
449 the Parental Coaching to Encourage Student Savings Program Restricted Account created in  
450 Section 35A-3-903; and

451 (ii) unclaimed restitution for crime victims shall be transferred to the Crime Victim  
452 Reparations Fund.

453 (3) Before making any transfer [~~to the Uniform School Fund~~] under Subsection (2)(c),  
454 the administrator may deduct from the fund:

455 (a) amounts appropriated by the Legislature for administration of this chapter;

456 (b) any costs incurred in connection with the sale of abandoned property;

457 (c) costs of mailing and publication in connection with any abandoned property;

458 (d) reasonable service charges; and

459 (e) costs incurred in examining records of holders of property and in collecting the  
460 property from those holders.