

SB0071S01 compared with SB0071

~~text~~ shows text that was in SB0071 but was deleted in SB0071S01.

text shows text that was not in SB0071 but was inserted into SB0071S01.

DISCLAIMER: This document is provided to assist you in your comparison of the two bills. Sometimes this automated comparison will NOT be completely accurate. Therefore, you need to read the actual bills. This automatically generated document could contain inaccuracies caused by: limitations of the compare program; bad input data; or other causes.

Senator Lincoln Fillmore proposes the following substitute bill:

FINANCIAL EDUCATION AND SAVINGS PLAN TO BENEFIT ~~AT-RISK~~ AT-RISK CHILDREN

2022 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Lincoln Fillmore

House Sponsor: _____

LONG TITLE

General Description:

This bill creates the Parental Coaching to Encourage Student Savings Program.

Highlighted Provisions:

This bill:

- ▶ defines terms;
- ▶ creates the Parental Coaching to Encourage Student Savings Program (the program) within the Department of Workforce Services which provides:
 - financial training to parents of certain children experiencing intergenerational poverty, to encourage the parents to start saving money for their child's higher education expenses; and

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- a financial contribution to the 529 savings accounts of certain children experiencing intergenerational poverty, if a parent successfully meets the requirements of the program;
- ▶ excludes financial contributions made by the Department of Workforce Services from qualifying for certain tax credits available to the owners of 529 savings accounts;
- ▶ requires the Department of Workforce Services to make rules to administer the program;
- ▶ creates the Parental Coaching to Encourage Student Savings Program Restricted Account;
- ▶ describes the reporting and other requirements of the Department of Workforce Services related to the program;
- ▶ requires local education agencies to provide written notification of the program to the parents of children attending kindergarten;
- ▶ requires the Division of Finance to transfer a certain amount of money each year from the Unclaimed Property Trust Fund to the Parental Coaching to Encourage Student Savings Program Restricted Account; and
- ▶ makes technical changes.

Money Appropriated in this Bill:

None

Other Special Clauses:

None

Utah Code Sections Affected:

AMENDS:

59-10-1017, as last amended by Laws of Utah 2021, Chapters 367 and 370

63I-1-263, as last amended by Laws of Utah 2021, Chapters 70, 72, 84, 90, 171, 196, 260, 280, 282, 345, 382, 401, 421 and last amended by Coordination Clause, Laws of Utah 2021, Chapter 382

63J-1-602.1, as last amended by Laws of Utah 2021, Chapters 280, 382, 401, and 438

67-4a-801, as repealed and reenacted by Laws of Utah 2017, Chapter 371

ENACTS:

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35A-3-901, Utah Code Annotated 1953

35A-3-902, Utah Code Annotated 1953

35A-3-903, Utah Code Annotated 1953

35A-3-904, Utah Code Annotated 1953

53G-4-412, Utah Code Annotated 1953

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **35A-3-901** is enacted to read:

Part 9. Parental Coaching to Encourage Student Savings Program

35A-3-901. Definitions.

As used in this part:

(1) "529 savings account" means a tax-advantaged method of saving for higher education costs on behalf of a particular individual that:

(a) meets the requirements of Section 529, Internal Revenue Code; and

(b) is managed by the plan.

(2) "Eligible 529 savings account" means a 529 savings account for which:

(a) a parent applicant is the account owner; and

(b) the parent applicant's qualified child is a beneficiary.

(3) "Intergenerational poverty" means the same as that term is defined in Section 35A-9-102.

(4) "Local education agency" means a school district, a charter school, or the Utah Schools for the Deaf and the Blind.

(5) "Parent applicant" means an applicant for the program who is a parent, legal custodian, or legal guardian of a qualified child and who is living with the qualified child.

(6) "Parental coaching" means the training described in Subsection 35A-3-902(4).

(7) "Plan" means the Utah Educational Savings Plan created in Section 53B-8a-103.

(8) "Program" means the Parental Coaching to Encourage Student Savings Program created in Section 35A-3-902.

(9) "Qualified child" means a child who is:

(a) five or six years old; and

(b) experiencing intergenerational poverty.

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(10) "Restricted account" means the Parental Coaching to Encourage Student Savings Program Restricted Account created in Section 35A-3-903.

Section 2. Section **35A-3-902** is enacted to read:

35A-3-902. Program creation and description.

- (1) There is created the Parental Coaching to Encourage Student Savings Program.
- (2) The program shall be administered by the department.
- (3) Subject to available funds, the program shall provide:
 - (a) parental coaching to a parent applicant as described in Subsection (4);
 - (b) a one-time contribution of \$500 made by the department to an eligible 529 savings account in accordance with Subsection (7), if:
 - (i) the parent applicant completes the parental coaching; and
 - (ii) the parent applicant opens the eligible 529 savings account no later than 60 days after the day on which the parent applicant completes the parental coaching; and
 - (c) an additional one-time contribution of \$50 made by the department to an eligible 529 savings account in accordance with Subsection (7), if the parent applicant contributes at least \$50 to the eligible 529 savings account within 60 days after the day on which the parent applicant completes the parental coaching.
- (4) The department shall ensure that parental coaching:
 - (a) is a program of financial coaching designed to teach a parent applicant the advantages of beginning a savings program for future higher education expenses of the parent applicant's child while the child is still young;
 - (b) demonstrates how compound interest works in increasing savings over time;
 - (c) describes the general financial and other advantages of individuals who obtain education beyond the high school level;
 - (d) provides information about how to open an eligible 529 savings account;
 - (e) provides information about the benefits of the program, including an explanation of the requirements for an eligible 529 savings account to receive the one-time contributions described in Subsections (3)(b) and (c);
 - (f) encourages a parent applicant to be actively involved in the education of the parent applicant's child; and
 - (g) is provided at no cost to a parent applicant.

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(5) Parental coaching may be offered by the department or any of the following if approved by the department:

(a) a civic organization, if the executive director enters into a contract with the civic organization following the procedures for contracting with a civic organization for the provision of social capital under Section 35A-3-507;

(b) a for-profit entity;

(c) an educational institution; or

(d) a government entity.

(6) A parent applicant may apply to the department, in a form approved by the department, to participate in the program.

(7) (a) If a parent applicant completes the parental coaching portion of the program and provides evidence to the department of having opened an eligible 529 savings account no later than 60 days after the day on which the parent applicant completes the parental coaching, the department, in coordination with the plan, shall provide a one-time contribution of \$500 to the eligible 529 savings account.

(b) The department shall provide an additional one-time contribution of \$50 to the 529 savings account described in Subsection (7)(a) if the parent applicant provides evidence to the department of having contributed at least \$50 to the eligible 529 savings account within 60 days after the day on which the parent applicant completes the parental coaching.

(c) (i) The department shall ensure that the maximum total contribution for one qualified child under Subsection (7)(a) does not exceed \$500, even if more than one parent applicant of a qualified child completes the parental coaching portion of the program or more than one eligible 529 savings account is opened on behalf of a qualified child.

(ii) The department shall ensure that the maximum total contribution for one qualified child under Subsection (7)(b) does not exceed \$50, even if more than one parent applicant of a qualified child completes the parental coaching portion of the program or more than one eligible 529 savings account is opened on behalf of a qualified child.

(d) (i) The department shall make the contribution described in Subsection (7)(a) within 30 days after the day on which the department receives from the parent applicant evidence of having opened the eligible 529 savings account.

(ii) The department shall make the contribution described in Subsection (7)(b) within

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30 days after the day on which the department receives from the parent applicant evidence of the parental applicant's contribution to the eligible 529 savings account.

(8) The department shall disseminate information about the program to local education agencies, including information regarding program eligibility.

(9) (a) The department shall, in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, make rules to administer the program and carry out the provisions of this part.

(b) The rules made under Subsection (9)(a) shall include:

(i) procedures for a parent applicant to apply to the department to participate in the program;

(ii) standards for the provision of parental coaching under Subsection (4);

(iii) procedures for a parent applicant to provide to the department evidence of opening an eligible 529 savings account or contributing to an eligible 529 savings account as required under Subsection (7); and

(iv) provisions for information sharing and coordination with the plan.

Section 3. Section **35A-3-903** is enacted to read:

35A-3-903. Parental Coaching to Encourage Student Savings Program Restricted Account.

(1) There is created a restricted account within the General Fund known as the "Parental Coaching to Encourage Student Savings Program Restricted Account".

(2) The department is the administrator of the restricted account.

(3) (a) Subject to Subsection (3)(b), the department shall use account money to pay for the program.

(b) The department may not use more than \$1,000,000 each year for the one-time contributions described in Subsections 35A-3-902(3)(b) and (c).

(4) The restricted account consists of:

(a) money transferred to the restricted account under Section 67-4a-801; and

(b) money appropriated or otherwise made available by the Legislature.

(5) (a) The restricted account shall earn interest.

(b) All interest earned on the restricted account shall be deposited into the restricted account.

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Section 4. Section **35A-3-904** is enacted to read:

35A-3-904. Reporting.

As part of the annual written report described in Section 35A-1-109, the department shall:

- (1) provide the number of parent applicants who have participated in the program;
- (2) provide the number of parent applicants who have completed parental coaching;
- (3) provide the number of qualified children who have received a contribution from the program to an eligible 529 savings account opened on behalf of the qualified children;
- (4) describe the status of the restricted account, including an accounting of expenditures made from the restricted account; and
- (5) make recommendations to the Legislature regarding the effectiveness of the program and any suggestions for improving the program.

Section 5. Section **53G-4-412** is enacted to read:

53G-4-412. Parental Coaching to Encourage Student Savings Program notification requirements.

(1) As used in this section, "local education agency" means a school district, a charter school, or the Utah Schools for the Deaf and the Blind.

(2) On or before October 1 of each school year, a local education agency that offers kindergarten shall provide to a parent, legal custodian, or legal guardian of each incoming kindergarten student, written notification regarding the Parental Coaching to Encourage Student Savings Program created in Section 35A-3-902, including information regarding program eligibility.

Section 6. Section 59-10-1017 is amended to read:

59-10-1017. Utah Educational Savings Plan tax credit.

- (1) As used in this section:
 - (a) "Account owner" means the same as that term is defined in Section 53B-8a-102.
 - (b) "Grantor trust" means the same as that term is defined in Section 53B-8a-102.5.
 - (c) "Higher education costs" means the same as that term is defined in Section 53B-8a-102.5.
 - (d) "Maximum amount of a qualified investment for the taxable year" means, for a taxable year, the product of the percentage listed in Subsection 59-10-104(2) and:

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(i) subject to Subsection (1)(d)(iii), for a claimant, estate, or trust that is an account owner, if that claimant, estate, or trust is other than husband and wife account owners who file a single return jointly, the maximum amount of a qualified investment:

(A) listed in Subsection 53B-8a-106(1)(e)(ii); and

(B) increased or kept for that taxable year in accordance with Subsections 53B-8a-106(1)(f) and (g);

(ii) subject to Subsection (1)(d)(iii), for claimants who are husband and wife account owners who file a single return jointly, the maximum amount of a qualified investment:

(A) listed in Subsection 53B-8a-106(1)(e)(iii); and

(B) increased or kept for that taxable year in accordance with Subsections 53B-8a-106(1)(f) and (g); or

(iii) for a grantor trust:

(A) if the owner of the grantor trust has a single filing status or head of household filing status as defined in Section 59-10-1018, the amount described in Subsection (1)(d)(i); or

(B) if the owner of the grantor trust has a joint filing status as defined in Section 59-10-1018, the amount described in Subsection (1)(d)(ii).

(e) "Owner of the grantor trust" means the same as that term is defined in Section 53B-8a-102.5.

(f) "Plan" means the Utah Educational Savings Plan created in Section 53B-8a-103.

~~(f)~~ (g) (i) "Qualified investment" means the same as that term is defined in Section 53B-8a-102.5.

(ii) "Qualified investment" does not include any contributions made by the Department of Workforce Services under Section 35A-3-902.

(2) Except as provided in Section 59-10-1002.2 and subject to the other provisions of this section, a claimant, estate, or trust that is an account owner may claim a nonrefundable tax credit equal to the product of:

(a) the amount of a qualified investment made:

(i) during the taxable year; and

(ii) into an account owned by the claimant, estate, or trust; and

(b) the percentage listed in Subsection 59-10-104(2).

(3) A claimant, estate, or trust, or a person other than the claimant, estate, or trust, may

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make a qualified investment described in Subsection (2).

(4) A claimant, estate, or trust that is an account owner may not claim a tax credit under this section with respect to any portion of a qualified investment described in Subsection (2) that a claimant, estate, trust, or person described in Subsection (3) deducts on a federal income tax return.

(5) A tax credit under this section may not exceed the maximum amount of a qualified investment for the taxable year.

(6) A claimant, estate, or trust that is an account owner may not carry forward or carry back the tax credit under this section.

(7) (a) An account owner may not claim a tax credit under this section with respect to any contributions made by the Department of Workforce Services under Section 35A-3-902.

(b) The plan shall coordinate with the commission to ensure compliance with Subsection (7)(a).

Section ~~6~~7. Section **63I-1-263** is amended to read:

63I-1-263. Repeal dates, Titles 63A to 63N.

(1) In relation to the Utah Transparency Advisory Board, on January 1, 2025:

- (a) Section 63A-16-102 is repealed;
- (b) Section 63A-16-201 is repealed; and
- (c) Section 63A-16-202 is repealed.

(2) Subsection 63A-5b-405(5), relating to prioritizing and allocating capital improvement funding, is repealed July 1, 2024.

(3) Section 63A-5b-1003, State Facility Energy Efficiency Fund, is repealed July 1, 2023.

(4) Sections 63A-9-301 and 63A-9-302, related to the Motor Vehicle Review Committee, are repealed July 1, 2023.

(5) Title 63C, Chapter 4a, Constitutional and Federalism Defense Act, is repealed July 1, 2028.

(6) Title 63C, Chapter 6, Utah Seismic Safety Commission, is repealed January 1, 2025.

(7) Title 63C, Chapter 12, Snake Valley Aquifer Advisory Council, is repealed July 1, 2024.

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(8) Title 63C, Chapter 17, Point of the Mountain Development Commission Act, is repealed July 1, 2023.

(9) Title 63C, Chapter 18, Behavioral Health Crisis Response Commission, is repealed July 1, 2023.

(10) Title 63C, Chapter 23, Education and Mental Health Coordinating Council, is repealed July 1, 2026.

(11) Title 63A, Chapter 16, Part 7, Data Security Management Council, is repealed July 1, 2025.

(12) Section 63G-6a-805, which creates the Purchasing from Persons with Disabilities Advisory Board, is repealed July 1, 2026.

(13) Title 63G, Chapter 21, Agreements to Provide State Services, is repealed July 1, 2025.

(14) Title 63H, Chapter 4, Heber Valley Historic Railroad Authority, is repealed July 1, 2024.

(15) Title 63H, Chapter 8, Utah Housing Corporation Act, is repealed July 1, 2026.

(16) Subsection 63J-1-602.1(17), Nurse Home Visiting Restricted Account is repealed July 1, 2026.

(17) (a) Subsection 63J-1-602.1[~~(61)~~](62), relating to the Utah Statewide Radio System Restricted Account, is repealed July 1, 2022.

(b) When repealing Subsection 63J-1-602.1[~~(61)~~](62), the Office of Legislative Research and General Counsel shall, in addition to the office's authority under Subsection 36-12-12(3), make necessary changes to subsection numbering and cross references.

(18) Subsection 63J-1-602.2(5), referring to dedicated credits to the Utah Marriage Commission, is repealed July 1, 2023.

(19) Subsection 63J-1-602.2(6), referring to the Trip Reduction Program, is repealed July 1, 2022.

(20) Subsection 63J-1-602.2(24), related to the Utah Seismic Safety Commission, is repealed January 1, 2025.

(21) Title 63J, Chapter 4, Part 5, Resource Development Coordinating Committee, is repealed July 1, 2027.

(22) In relation to the advisory committee created in Subsection 63L-11-305(3), on July

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1, 2022:

(a) Subsection 63L-11-305(1)(a), which defines "advisory committee," is repealed; and

(b) Subsection 63L-11-305(3), which creates the advisory committee, is repealed.

(23) In relation to the Utah Substance Use and Mental Health Advisory Council, on January 1, 2023:

(a) Sections 63M-7-301, 63M-7-302, 63M-7-303, 63M-7-304, and 63M-7-306 are repealed;

(b) Section 63M-7-305, the language that states "council" is replaced with "commission";

(c) Subsection 63M-7-305(1) is repealed and replaced with:

"(1) "Commission" means the Commission on Criminal and Juvenile Justice."; and

(d) Subsection 63M-7-305(2) is repealed and replaced with:

"(2) The commission shall:

(a) provide ongoing oversight of the implementation, functions, and evaluation of the Drug-Related Offenses Reform Act; and

(b) coordinate the implementation of Section 77-18-104 and related provisions in Subsections 77-18-103(2)(c) and (d)."

(24) The Crime Victim Reparations and Assistance Board, created in Section 63M-7-504, is repealed July 1, 2027.

(25) Title 63M, Chapter 7, Part 6, Utah Council on Victims of Crime, is repealed July 1, 2022.

(26) Title 63M, Chapter 11, Utah Commission on Aging, is repealed July 1, 2026.

(27) Title 63N, Chapter 1, Part 5, Governor's Economic Development Coordinating Council, is repealed July 1, 2024.

(28) Title 63N, Chapter 2, Part 2, Enterprise Zone Act, is repealed July 1, 2028.

(29) Section 63N-2-512, related to the Hotel Impact Mitigation Fund, is repealed July 1, 2028.

(30) (a) Title 63N, Chapter 2, Part 6, Utah Small Business Jobs Act, is repealed January 1, 2021.

(b) Section 59-9-107 regarding tax credits against premium taxes is repealed for calendar years beginning on or after January 1, 2021.

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(c) Notwithstanding Subsection(30)(b), an entity may carry forward a tax credit in accordance with Section 59-9-107 if:

(i) the person is entitled to a tax credit under Section 59-9-107 on or before December 31, 2020; and

(ii) the qualified equity investment that is the basis of the tax credit is certified under Section 63N-2-603 on or before December 31, 2023.

(31) Title 63N, Chapter 4, Part 4, Rural Employment Expansion Program, is repealed July 1, 2023.

(32) Title 63N, Chapter 7, Part 1, Board of Tourism Development, is repealed July 1, 2025.

(33) Title 63N, Chapter 9, Part 2, Outdoor Recreational Infrastructure Grant Program, is repealed January 1, 2028.

Section ~~7~~8. Section **63J-1-602.1** is amended to read:

63J-1-602.1. List of nonlapsing appropriations from accounts and funds.

Appropriations made from the following accounts or funds are nonlapsing:

(1) The Utah Intracurricular Student Organization Support for Agricultural Education and Leadership Restricted Account created in Section 4-42-102.

(2) The Native American Repatriation Restricted Account created in Section 9-9-407.

(3) The Martin Luther King, Jr. Civil Rights Support Restricted Account created in Section 9-18-102.

(4) The National Professional Men's Soccer Team Support of Building Communities Restricted Account created in Section 9-19-102.

(5) Funds collected for directing and administering the C-PACE district created in Section 11-42a-106.

(6) Money received by the Utah Inland Port Authority, as provided in Section 11-58-105.

(7) The "Latino Community Support Restricted Account" created in Section 13-1-16.

(8) The Clean Air Support Restricted Account created in Section 19-1-109.

(9) The Division of Air Quality Oil, Gas, and Mining Restricted Account created in Section 19-2a-106.

(10) The Division of Water Quality Oil, Gas, and Mining Restricted Account created in

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Section 19-5-126.

(11) The "Support for State-Owned Shooting Ranges Restricted Account" created in Section 23-14-13.5.

(12) Award money under the State Asset Forfeiture Grant Program, as provided under Section 24-4-117.

(13) Funds collected from the program fund for local health department expenses incurred in responding to a local health emergency under Section 26-1-38.

(14) The Children with Cancer Support Restricted Account created in Section 26-21a-304.

(15) State funds for matching federal funds in the Children's Health Insurance Program as provided in Section 26-40-108.

(16) The Children with Heart Disease Support Restricted Account created in Section 26-58-102.

(17) The Nurse Home Visiting Restricted Account created in Section 26-63-601.

(18) The Technology Development Restricted Account created in Section 31A-3-104.

(19) The Criminal Background Check Restricted Account created in Section 31A-3-105.

(20) The Captive Insurance Restricted Account created in Section 31A-3-304, except to the extent that Section 31A-3-304 makes the money received under that section free revenue.

(21) The Title Licensee Enforcement Restricted Account created in Section 31A-23a-415.

(22) The Health Insurance Actuarial Review Restricted Account created in Section 31A-30-115.

(23) The Insurance Fraud Investigation Restricted Account created in Section 31A-31-108.

(24) The Underage Drinking Prevention Media and Education Campaign Restricted Account created in Section 32B-2-306.

(25) The Parental Coaching to Encourage Student Savings Program Restricted Account created in Section 35A-3-903.

~~[(25)]~~ (26) The School Readiness Restricted Account created in Section 35A-15-203.

~~[(26)]~~ (27) Money received by the Utah State Office of Rehabilitation for the sale of

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certain products or services, as provided in Section 35A-13-202.

~~[(27)]~~ (28) The Oil and Gas Administrative Penalties Account created in Section 40-6-11.

~~[(28)]~~ (29) The Oil and Gas Conservation Account created in Section 40-6-14.5.

~~[(29)]~~ (30) The Division of Oil, Gas, and Mining Restricted account created in Section 40-6-23.

~~[(30)]~~ (31) The Electronic Payment Fee Restricted Account created by Section 41-1a-121 to the Motor Vehicle Division.

~~[(31)]~~ (32) The Motor Vehicle Enforcement Division Temporary Permit Restricted Account created by Section 41-3-110 to the State Tax Commission.

~~[(32)]~~ (33) The Utah Law Enforcement Memorial Support Restricted Account created in Section 53-1-120.

~~[(33)]~~ (34) The State Disaster Recovery Restricted Account to the Division of Emergency Management, as provided in Section 53-2a-603.

~~[(34)]~~ (35) The Department of Public Safety Restricted Account to the Department of Public Safety, as provided in Section 53-3-106.

~~[(35)]~~ (36) The Utah Highway Patrol Aero Bureau Restricted Account created in Section 53-8-303.

~~[(36)]~~ (37) The DNA Specimen Restricted Account created in Section 53-10-407.

~~[(37)]~~ (38) The Canine Body Armor Restricted Account created in Section 53-16-201.

~~[(38)]~~ (39) The Technical Colleges Capital Projects Fund created in Section 53B-2a-118.

~~[(39)]~~ (40) The Higher Education Capital Projects Fund created in Section 53B-22-202.

~~[(40)]~~ (41) A certain portion of money collected for administrative costs under the School Institutional Trust Lands Management Act, as provided under Section 53C-3-202.

~~[(41)]~~ (42) The Public Utility Regulatory Restricted Account created in Section 54-5-1.5, subject to Subsection 54-5-1.5(4)(d).

~~[(42)]~~ (43) Funds collected from a surcharge fee to provide certain licensees with access to an electronic reference library, as provided in Section 58-3a-105.

~~[(43)]~~ (44) Certain fines collected by the Division of Occupational and Professional

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Licensing for violation of unlawful or unprofessional conduct that are used for education and enforcement purposes, as provided in Section 58-17b-505.

~~[(44)]~~ (45) Funds collected from a surcharge fee to provide certain licensees with access to an electronic reference library, as provided in Section 58-22-104.

~~[(45)]~~ (46) Funds collected from a surcharge fee to provide certain licensees with access to an electronic reference library, as provided in Section 58-55-106.

~~[(46)]~~ (47) Funds collected from a surcharge fee to provide certain licensees with access to an electronic reference library, as provided in Section 58-56-3.5.

~~[(47)]~~ (48) Certain fines collected by the Division of Occupational and Professional Licensing for use in education and enforcement of the Security Personnel Licensing Act, as provided in Section 58-63-103.

~~[(48)]~~ (49) The Relative Value Study Restricted Account created in Section 59-9-105.

~~[(49)]~~ (50) The Cigarette Tax Restricted Account created in Section 59-14-204.

~~[(50)]~~ (51) Funds paid to the Division of Real Estate for the cost of a criminal background check for a mortgage loan license, as provided in Section 61-2c-202.

~~[(51)]~~ (52) Funds paid to the Division of Real Estate for the cost of a criminal background check for principal broker, associate broker, and sales agent licenses, as provided in Section 61-2f-204.

~~[(52)]~~ (53) Certain funds donated to the Department of Human Services, as provided in Section 62A-1-111.

~~[(53)]~~ (54) The National Professional Men's Basketball Team Support of Women and Children Issues Restricted Account created in Section 62A-1-202.

~~[(54)]~~ (55) Certain funds donated to the Division of Child and Family Services, as provided in Section 62A-4a-110.

~~[(55)]~~ (56) The Choose Life Adoption Support Restricted Account created in Section 62A-4a-608.

~~[(56)]~~ (57) Funds collected by the Office of Administrative Rules for publishing, as provided in Section 63G-3-402.

~~[(57)]~~ (58) The Immigration Act Restricted Account created in Section 63G-12-103.

~~[(58)]~~ (59) Money received by the military installation development authority, as provided in Section 63H-1-504.

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~~[(59)]~~ (60) The Computer Aided Dispatch Restricted Account created in Section 63H-7a-303.

~~[(60)]~~ (61) The Unified Statewide 911 Emergency Service Account created in Section 63H-7a-304.

~~[(61)]~~ (62) The Utah Statewide Radio System Restricted Account created in Section 63H-7a-403.

~~[(62)]~~ (63) The Utah Capital Investment Restricted Account created in Section 63N-6-204.

~~[(63)]~~ (64) The Motion Picture Incentive Account created in Section 63N-8-103.

~~[(64)]~~ (65) Certain money payable for expenses of the Pete Suazo Utah Athletic Commission, as provided under Section 63N-10-301.

~~[(65)]~~ (66) Funds collected by the housing of state probationary inmates or state parole inmates, as provided in Subsection 64-13e-104(2).

~~[(66)]~~ (67) Certain forestry and fire control funds utilized by the Division of Forestry, Fire, and State Lands, as provided in Section 65A-8-103.

~~[(67)]~~ (68) The Transportation of Veterans to Memorials Support Restricted Account created in Section 71-14-102.

~~[(68)]~~ (69) The Amusement Ride Safety Restricted Account, as provided in Section 72-16-204.

~~[(69)]~~ (70) Certain funds received by the Office of the State Engineer for well drilling fines or bonds, as provided in Section 73-3-25.

~~[(70)]~~ (71) The Water Resources Conservation and Development Fund, as provided in Section 73-23-2.

~~[(71)]~~ (72) Funds donated or paid to a juvenile court by private sources, as provided in Subsection 78A-6-203(1)(c).

~~[(72)]~~ (73) Fees for certificate of admission created under Section 78A-9-102.

~~[(73)]~~ (74) Funds collected for adoption document access as provided in Sections 78B-6-141, 78B-6-144, and 78B-6-144.5.

~~[(74)]~~ (75) Funds collected for indigent defense as provided in Title 78B, Chapter 22, Part 4, Utah Indigent Defense Commission.

~~[(75)]~~ (76) The Utah Geological Survey Oil, Gas, and Mining Restricted Account

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created in Section 79-3-403.

~~[(76)]~~ (77) Revenue for golf user fees at the Wasatch Mountain State Park, Palisades State Park, and Green River State Park, as provided under Section 79-4-403.

~~[(77)]~~ (78) Certain funds received by the Division of State Parks from the sale or disposal of buffalo, as provided under Section 79-4-1001.

~~[(78)]~~ (79) The Drinking While Pregnant Prevention Media and Education Campaign Restricted Account created in Section 32B-2-308.

Section ~~{8}~~9. Section **67-4a-801** is amended to read:

67-4a-801. Deposit of funds by administrator.

(1) (a) There is created a private-purpose trust fund entitled the "Unclaimed Property Trust Fund."

(b) Except as otherwise provided in this section, the administrator shall deposit all funds received under this chapter, including proceeds from the sale of property under Part 7, Sale of Property by Administrator, in the fund.

(c) The fund shall earn interest.

(2) The administrator shall:

(a) pay any legitimate claims or deductions authorized by this chapter from the fund;

(b) before the end of the fiscal year, estimate the amount of money from the fund that will ultimately be needed to be paid to claimants; and

(c) at the end of the fiscal year, transfer any amount in excess of that amount to the Uniform School Fund, except that:

(i) the lessor of \$1,000,000 or five percent of the excess amount shall be transferred to the Parental Coaching to Encourage Student Savings Program Restricted Account created in Section 35A-3-903; and

(ii) unclaimed restitution for crime victims shall be transferred to the Crime Victim Reparations Fund.

(3) Before making any transfer ~~[to the Uniform School Fund]~~ under Subsection (2)(c), the administrator may deduct from the fund:

(a) amounts appropriated by the Legislature for administration of this chapter;

(b) any costs incurred in connection with the sale of abandoned property;

(c) costs of mailing and publication in connection with any abandoned property;

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- (d) reasonable service charges; and
- (e) costs incurred in examining records of holders of property and in collecting the property from those holders.