	TIRE RECYCLING FUND AMENDMENTS
	2022 GENERAL SESSION
	STATE OF UTAH
	Chief Sponsor: Scott D. Sandall
	House Sponsor: Joel Ferry
]	LONG TITLE
(General Description:
	This bill makes changes related to administration of the Waste Tire Recycling Fund.
1	Highlighted Provisions:
	This bill:
	defines terms; and
	 provides for the disbursement of surplus amounts in the Waste Tire Recycling Fund
t	to qualified recyclers.
I	Money Appropriated in this Bill:
	None
(Other Special Clauses:
	None
Į	Utah Code Sections Affected:
ŀ	ENACTS:
	19-6-816.5, Utah Code Annotated 1953
1	Be it enacted by the Legislature of the state of Utah:
	Section 1. Section 19-6-816.5 is enacted to read:
	19-6-816.5. Fund balance maintenance.
	(1) As used in this section:
	(a) "Qualified recycler" means a recycler who is qualified to receive a partial



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28	reimbursement under Section 19-6-809 during a fiscal year for which there are surplus funds.
29	(b) "Surplus funds" means, at the end of a fiscal year, money in the fund in excess of
30	\$2,000,000 after all partial reimbursements and payments to local health departments as
31	provided in this part have been paid.
32	(2) At the end of a fiscal year, the Division of Finance shall use surplus funds to make
33	payments to qualified recyclers equal to \$10 for each ton of waste tires, material derived from
34	waste tires, or chipped tires, for which the recycler received a partial reimbursement under
35	Subsection 19-6-809(2).
36	(3) If the surplus funds are insufficient to make the payments described in Subsection
37	(2), the Division of Finance shall prorate the amount per ton that is paid to each qualified
38	recycler.
39	(4) The Division of Finance may not make any payment under this section that would
40	cause the balance of the fund to be less than \$2,000,000.