



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
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February 18, 2022

Mr. President,

The Revenue and Taxation Committee reports a favorable recommendation on **S.B. 211**, INCOME TAX FUND AMENDMENTS, by Senator J. W. Stevenson, with the following amendments:

1. *Page 23, Lines 687 through 691:*

- 687 (ii) 4% of the average market value of the State School Fund.
- 688 (2) The Uniform School Fund, a special revenue fund {~~within the Education~~
~~Fund~~
689 ~~Income Tax Fund~~} , established by Utah Constitution, Article X, Section 5, consists
of:
- 690 (a) distributions derived from the investment of money in the permanent State
School
- 691 Fund established by Utah Constitution, Article X, Section 5;

Respectfully,

Daniel McCay
Chair

Voting: 5-0-4

5 SB0211.SC1.wpd 2/18/22 8:44 am jhumberstone/JH2 MC/ARJ

Bill Number



SB0211

Action Class



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Action Code



SCRAMD