

**2nd Sub. H.B. 35**  
**ECONOMIC DEVELOPMENT MODIFICATIONS**

Senator **Derrin R. Owens** proposes the following amendments:

1. Page 13, Lines 393 through 397:

393 (b) is located within:  
(i) the unincorporated areas of a third class county; or  
394 ~~{(i)}~~ (ii) a county of the ~~{third;}~~ fourth, fifth, or sixth class; or  
395 ~~{(ii) a municipality that has a population of 10,000 or less and the municipality is~~  
396 ~~located within a county of the second class; or}~~  
397 (c) involves an economic development opportunity that the commission determines to

2. Page 19, Lines 554 through 565:

554 (2) A business entity is eligible to receive a tax credit for a new commercial project if the new  
commercial project :  
555 ~~{(a) the new commercial project;}~~  
556 ~~{(i)(A)}~~ (a) (i) is located and provides direct investment within the geographic boundaries of  
a  
557 development zone; or  
558 ~~{(B)}~~ (ii) creates a remote work opportunity;  
559 ~~{(ii)}~~ (b) includes the creation of high paying jobs in the state, significant capital investment  
560 in the state, or significant purchases from vendors, contractors, or service providers in the state,  
561 or a combination of these three economic factors; and  
562 ~~{(iii)}~~ (c) generates new state revenues ~~{; and}~~ .  
563 ~~{(b) the business entity has not claimed a High Cost Infrastructure Development Tax~~  
564 ~~Credit under Section 79-6-603 for the same new commercial project.}~~  
565 (3) The office shall conduct a study of the economic impacts associated with a new