

2nd Sub. H.B. 462

UTAH HOUSING AFFORDABILITY AMENDMENTS

SENATE FLOOR AMENDMENTS

AMENDMENT 3

MARCH 3, 2022 2:51 PM

Senator **Jacob L. Anderegg** proposes the following amendments:

1. *Page 2, Lines 38 through 40:*

38 development;

39 ▶ requires certain counties to prepare and submit a proposal to create a housing and transit
reinvestment zone by a

40 specified date;

2. *Page 116, Lines 3580 through 3583:*

3580 17-27a-408, that has created a small public transit district on or before January 1, 2022.

3581 (b) A county described in Subsection (7)(a) shall . in accordance with Section 63N-3-604, prepare
and submit to the Governor's Office of Economic Opportunity a proposal to create a housing and transit

3582 reinvestment zone on or before December 31, 2022.

3583 Section 40. Section ~~72-1-304~~ is amended to read:

3. *Page 127, Lines 3906 through 3913:*

3906 Counsel on June 1, 2022, prepare the Utah Code database for publication by amending

3907 Subsection 10-9a-403(2)(b)(iii) {~~(X)~~} (K) in H.B. 462 to read:

3908 { "~~(W)~~ ~~(X)~~ demonstrate implementation of any other program or strategy

3909 [implemented by the municipality] to address the housing needs of residents of the

3910 municipality who earn less than 80% of the area median income, including the dedication of a

3911 local funding source to moderate income housing or, notwithstanding Section 10-9a-535, the

3912 adoption of a land use ordinance that requires 10% or more of new residential development in a

3913 residential zone be dedicated to moderate income housing; and". }

"~~(L)~~ (K) preserve existing and new moderate income housing and subsidized units by
utilizing a landlord incentive program, providing for deed restricted units through a grant
program, or . notwithstanding Section 10-9a-535, establishing a housing loss mitigation fund;".