

3rd Sub. S.B. 140

HOUSING AND TRANSIT REINVESTMENT ZONE AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 4, 2022 12:21 PM

Representative **Stephen G. Handy** proposes the following amendments:

1. *Page 30, Lines 920 through 922:*

920 (b) [~~a dedication of~~] at least 51% of the developable area within the housing and transit
921 reinvestment zone [~~to residential development~~] includes residential uses with **. except as provided in**
Subsection (4)(c). an average of 50
922 [~~multi-family~~] dwelling units per acre or greater; [~~and~~]

2. *Page 32, Lines 974 through 976:*

974 a bus rapid transit station, if the proposed housing density within the housing and transit
975 reinvestment zone is between {~~35~~} **39** and 49 dwelling units per acre, the maximum capture of each
976 taxing entity's tax increment above the base year is 60%.