

1 **CONSUMER CREDIT PROTECTION AMENDMENTS**

2 2023 GENERAL SESSION

3 STATE OF UTAH

4 **Chief Sponsor: Kera Birkeland**

5 Senate Sponsor: Curtis S. Bramble

6

7 **LONG TITLE**

8 **General Description:**

9 This bill amends the Credit Services Organizations Act.

10 **Highlighted Provisions:**

11 This bill:

- 12 ▶ requires consumer credit services organizations to disclose certain information
- 13 when providing a credit report to a buyer; and
- 14 ▶ defines terms.

15 **Money Appropriated in this Bill:**

16 None

17 **Other Special Clauses:**

18 None

19 **Utah Code Sections Affected:**

20 ENACTS:

21 **13-21-7.5**, Utah Code Annotated 1953

22

23 *Be it enacted by the Legislature of the state of Utah:*

24 Section 1. Section **13-21-7.5** is enacted to read:

25 **13-21-7.5. Required disclosures.**

26 (1) As used in this section:

27 (a) "Consumer reporting agency" means the same as that term is defined in Section



28 [13-45-102.](#)

29 (b) "Credit report" means the same as that term is defined in Section [13-45-102.](#)

30 (c) "Credit score" means the same as that term is defined in Section [31A-22-320.](#)

31 (2) When a consumer credit services organization provides a credit report to a buyer,

32 the credit services organization shall provide to the buyer a written disclosure that identifies:

33 (a) the consumer reporting agency providing the information in the report;

34 (b) the credit score model used to calculate the credit score;

35 (c) the developer of the credit score model;

36 (d) the lenders that utilize the credit score or credit report, including:

37 (i) mortgage lenders;

38 (ii) auto lenders;

39 (iii) credit card companies; or

40 (iv) other consumer lenders; and

41 (e) the minimum and maximum scores under the credit score model used in the credit

42 report.