

119 (1) (a) There is created a capital projects fund known as the State Agency Capital
120 Development Fund.

121 (b) The State Agency Capital Development Fund and this section do not apply to an
122 institution of higher education.

123 (2) The State Agency Capital Development Fund is funded from the following sources:

124 (a) one-time appropriations made to the State Agency Capital Development Fund by
125 the Legislature;

126 (b) ongoing appropriations made by the Legislature; or

127 (c) revenue received from the sale, lease, or disposition of any state agency building or
128 property associated with the implementation of the Statewide Master Plan for State Agencies as
129 described in Subsection ~~§~~ (6) (7) ~~←~~§ .

130 (3) Subject to Subsection (4), and subject to appropriation by the Legislature, the
131 division may use the money deposited into the State Agency Capital Development Fund for
132 capital development projects, capital improvement projects, and to design, renovate, or
133 construct facilities for state agencies.

134 (4) (a) Before the division spends or commits money from the State Agency Capital
135 Development Fund, in accordance with Sections 63A-5b-402, 63A-5b-405, and 63A-5b-501,
136 the division shall present to the Infrastructure and General Government Appropriations
137 Subcommittee:

138 (i) a description of each project for which the division will spend the money; and

139 (ii) the amount of money needed for each project.

140 (b) Following a presentation described in Subsection (4)(a), the Infrastructure and
141 General Government Appropriations Subcommittee shall recommend to the Legislature
142 appropriations of money from the State Agency Capital Development Fund to the division for
143 approved projects in the division's plan.

144 (c) In accordance with this section, the division is required to receive legislative
145 approval through an appropriations act in order to expend money in the State Agency Capital
146 Development Fund for a capital development project.

147 (5) In the 2024 General Session of the Legislature, and each year thereafter, and in
148 accordance with Sections 63A-5b-402, 63A-5b-405, and 63A-5b-501, the division shall present
149 a five-year building plan to the Infrastructure and General Government Appropriations