

88 (10) (a) Beginning on January 1, 2024, subject to Subsection (10)(b), \$2 of each
89 registration fee imposed under Section 41-1a-1206 shall be deposited into the Rural
90 Transportation Infrastructure Fund created in Section 72-2-133.

91 (b) Beginning on January 1, 2025, and each January 1 thereafter, the amount described
92 in Subsection (10)(a) shall be annually adjusted by taking the amount deposited the previous
93 year and adding an amount equal to the greater of:

94 (i) an amount calculated by multiplying the amount deposited the previous year by the
95 actual percentage change during the previous fiscal year in the Consumer Price Index; and

96 (ii) 0.

97 (c) The amounts calculated as described in Subsection (10)(b) shall be rounded up to
98 the nearest 1 cent.

99 Section 2. Section **72-2-133** is enacted to read:

100 **72-2-133. Rural Transportation Infrastructure Fund -- Creation -- Uses.**

101 (1) As used in this section:

102 (a) "Graveled road" means the same as that term is defined in Section 72-2-108.

103 (b) "Paved road" means the same as that term is defined in Section 72-2-108.

104 (c) "Qualifying county" means a county that:

105 (i) is a county of the third through sixth class;

106 (ii) has imposed a local option sales and use tax pursuant to:

107 (A) Section 59-12-2217;

108 (B) Section 59-12-2218; or

109 (C) Section 59-12-2219; and

110 (iii) has not imposed a local option sales and use tax pursuant to Section 59-12-2220

111 on or before January 1, 2023.

112 (d) "Qualifying municipality" means a municipality located within a qualifying county.

113 (e) "Qualifying recipient" means qualifying county or a qualifying municipality.

114 (f) "Road mile" means the same as that term is defined in Section 72-2-108.

115 (g) "Weighted mileage" means the same as that term is defined in Section 72-2-108.

116 (2) There is created **Ĥ→ in the Transportation Fund ←Ĥ** a restricted account called the

116a Rural Transportation Infrastructure

117 Fund.

118 (3) The Rural Transportation Infrastructure Fund shall be funded by: