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LONG TITLE

**General Description:** 

the proposed area;

• requires the Governor's Office of Economic Opportunity to provide notice to certain

requires the State Tax Commission to provide feedback to a housing and transit

• amends the membership of the housing and transit reinvestment zone committee;

relevant entities after receiving a housing and transit reinvestment zone proposal;

reinvestment zone regarding the State Tax Commission's ability to administer the

**AMENDMENTS** 

2023 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Wayne A. Harper

House Sponsor: Casey Snider



tax implications of the proposal;

26 • amends provisions regarding circumstances in which certain counties are allowed to 27 submit a proposal for a housing and transit reinvestment zone; 28 • provides a property owner near a public transit hub in a county with a small public 29 transit district with certain vested development rights if the county failed to submit 30 an application for a housing and transit reinvestment zone before a certain deadline; 31 and 32 makes technical changes. 33 **Money Appropriated in this Bill:** 34 None 35 **Other Special Clauses:** 36 None 37 **Utah Code Sections Affected:** 38 AMENDS: 39 63N-3-602, as last amended by Laws of Utah 2022, Chapters 68, 433 40 63N-3-603, as last amended by Laws of Utah 2022, Chapters 21, 406 and 433 63N-3-604, as last amended by Laws of Utah 2022, Chapter 433 41 42 63N-3-605, as last amended by Laws of Utah 2022, Chapter 433 43 44 *Be it enacted by the Legislature of the state of Utah:* 45 Section 1. Section 63N-3-602 is amended to read: 63N-3-602. Definitions. 46 47 As used in this part: 48 (1) "Affordable housing" means housing occupied or reserved for occupancy by 49 households with a gross household income equal to or less than 80% of the median gross 50 income of the applicable municipal or county statistical area for households of the same size. (2) "Agency" means the same as that term is defined in Section 17C-1-102. 51 52 (3) "Base taxable value" means a property's taxable value as shown upon the 53 assessment roll last equalized during the base year. 54 (4) "Base year" means, for a proposed housing and transit reinvestment zone area, a year beginning the first day of the calendar quarter determined by the last equalized tax roll 55 56 before the adoption of the housing and transit reinvestment zone.

57	(5) "Bus rapid transit" means a high-quality bus-based transit system that delivers fast
58	and efficient service that may include dedicated lanes, busways, traffic signal priority,
59	off-board fare collection, elevated platforms, and enhanced stations.
60	(6) "Bus rapid transit station" means an existing station, stop, or terminal, or a
61	proposed station, stop, or terminal that is specifically identified in a metropolitan planning
62	organization's adopted long-range transportation plan and the relevant public transit district's
63	five-year plan:
64	(a) along an existing bus rapid transit line; or
65	(b) along an extension to an existing bus rapid transit line or new bus rapid transit line.
66	[(6)] (7) (a) "Commuter rail" means a heavy-rail passenger rail transit facility operated
67	by a large public transit district.
68	(b) "Commuter rail" does not include a light-rail passenger rail facility of a large public
69	transit district.
70	[(7) "Commuter rail station" means a station, stop, or terminal along an existing
71	commuter rail line, or along an extension to an existing commuter rail line or new commuter
72	rail line that is included in a metropolitan planning organization's adopted long-range
73	transportation plan.]
74	(8) "Commuter rail station" means an existing station, stop, or terminal, or a proposed
75	station, stop, or terminal, which has been specifically identified in a metropolitan planning
76	organization's adopted long-range transportation plan and the relevant public transit district's
77	five-year plan:
78	(a) along an existing commuter rail line;
79	(b) along an extension to an existing commuter rail line or new commuter rail line; or
80	(c) along a fixed guideway extension from an existing commuter rail line.
81	[8] (9) (a) "Developable area" means the portion of land within a housing and transit
82	reinvestment zone available for development and construction of business and residential uses.
83	(b) "Developable area" does not include portions of land within a housing and transit
84	reinvestment zone that are allocated to:
85	(i) parks;
86	(ii) recreation facilities;
87	(iii) open space;

88	(iv) trails;
89	(v) publicly-owned roadway facilities; or
90	(vi) other public facilities.
91	[(9)] (10) "Dwelling unit" means one or more rooms arranged for the use of one or
92	more individuals living together, as a single housekeeping unit normally having cooking,
93	living, sanitary, and sleeping facilities.
94	[(10)] (11) "Enhanced development" means the construction of mixed uses including
95	housing, commercial uses, and related facilities.
96	[(11)] (12) "Enhanced development costs" means extra costs associated with structured
97	parking costs, vertical construction costs, horizontal construction costs, life safety costs,
98	structural costs, conveyor or elevator costs, and other costs incurred due to the increased height
99	of buildings or enhanced development.
100	(13) "Fixed guideway" means the same as that term is defined in Section 59-12-102.
101	[(12)] (14) "Horizontal construction costs" means the additional costs associated with
102	earthwork, over excavation, utility work, transportation infrastructure, and landscaping to
103	achieve enhanced development in the housing and transit reinvestment zone.
104	[(13)] (15) "Housing and transit reinvestment zone" means a housing and transit
105	reinvestment zone created pursuant to this part.
106	[(14)] (16) "Housing and transit reinvestment zone committee" means a housing and
107	transit reinvestment zone committee created pursuant to Section 63N-3-605.
108	$[\frac{(15)}{(17)}]$ "Large public transit district" means the same as that term is defined in
109	Section 17B-2a-802.
110	[(16)] (18) "Light rail" means a passenger rail public transit system with right-of-way
111	and fixed rails:
112	(a) dedicated to exclusive use by light-rail public transit vehicles;
113	(b) that may cross streets at grade; and
114	(c) that may share parts of surface streets.
115	(19) "Light rail station" means an existing station, stop, or terminal or a proposed
116	station, stop, or terminal, which has been specifically identified in a metropolitan planning
117	organization's adopted long-range transportation plan and the relevant public transit district's
118	five-year plan:

119	(a) along an existing light rail line; or
120	(b) along an extension to an existing light rail line or new light rail line.
121	[(17)] (20) "Metropolitan planning organization" means the same as that term is
122	defined in Section 72-1-208.5.
123	[(18)] (21) "Mixed use development" means development with a mix of multi-family
124	residential use and at least one additional land use.
125	[(19)] (22) "Municipality" means the same as that term is defined in Section 10-1-104.
126	[(20)] (23) "Participant" means the same as that term is defined in Section 17C-1-102.
127	[(21)] (24) "Participation agreement" means the same as that term is defined in Section
128	17C-1-102, except that the agency may not provide and the person may not receive a direct
129	subsidy.
130	[(22)] (25) "Public transit county" means a county that has created a small public
131	transit district.
132	[(23)] (26) "Public transit hub" means a public transit depot or station where four or
133	more routes serving separate parts of the county-created transit district stop to transfer riders
134	between routes.
135	[(24)] (27) "Sales and use tax base year" means a sales and use tax year determined by
136	the first year pertaining to the tax imposed in Section 59-12-103 after the sales and use tax
137	boundary for a housing and transit reinvestment zone is established.
138	[(25)] (28) "Sales and use tax boundary" means a boundary created as described in
139	Section 63N-3-604, based on state sales and use tax collection that corresponds as closely as
140	reasonably practicable to the housing and transit reinvestment zone boundary.
141	[(26)] (29) "Sales and use tax increment" means the difference between:
142	(a) the amount of state sales and use tax revenue generated each year following the
143	sales and use tax base year by the sales and use tax from the area within a housing and transit
144	reinvestment zone designated in the housing and transit reinvestment zone proposal as the area
145	from which sales and use tax increment is to be collected; and
146	(b) the amount of state sales and use tax revenue that was generated from that same
147	area during the sales and use tax base year.
148	[(27)] (30) "Sales and use tax revenue" means revenue that is generated from the tax
149	imposed under Section 59-12-103.

150	[(28)] (31) "Small public transit district" means the same as that term is defined in
151	Section 17B-2a-802.
152	[(29)] (32) "Tax [commission] Commission" means the State Tax Commission created
153	in Section 59-1-201.
154	[(30)] (33) "Tax increment" means the difference between:
155	(a) the amount of property tax revenue generated each tax year by a taxing entity from
156	the area within a housing and transit reinvestment zone designated in the housing and transit
157	reinvestment zone proposal as the area from which tax increment is to be collected, using the
158	current assessed value and each taxing entity's current certified tax rate as defined in Section
159	59-2-924; and
160	(b) the amount of property tax revenue that would be generated from that same area
161	using the base taxable value and each taxing entity's current certified tax rate as defined in
162	Section 59-2-924.
163	[(31)] (34) "Taxing entity" means the same as that term is defined in Section
164	17C-1-102.
165	[(32)] (35) "Vertical construction costs" means the additional costs associated with
166	construction above four stories and structured parking to achieve enhanced development in the
167	housing and transit reinvestment zone.
168	Section 2. Section 63N-3-603 is amended to read:
169	63N-3-603. Applicability, requirements, and limitations on a housing and transit
170	reinvestment zone.
171	(1) A housing and transit reinvestment zone proposal created under this part shall
172	promote the following objectives:
173	(a) higher utilization of public transit;
174	(b) increasing availability of housing, including affordable housing, and fulfillment of
175	moderate income housing plans;
176	(c) improving efficiencies in parking and transportation, including walkability of
177	communities near public transit facilities;
178	(d) overcoming development impediments and market conditions that render a
179	development cost prohibitive absent the proposal and incentives;
180	[(e)] (e) conservation of water resources through efficient land use;

181 [<del>(d)</del>] (f) improving air quality by reducing fuel consumption and motor vehicle trips; 182 [<del>(e)</del>] (g) encouraging transformative mixed-use development and investment in 183 transportation and public transit infrastructure in strategic areas; 184 [(f)] (h) strategic land use and municipal planning in major transit investment corridors 185 as described in Subsection 10-9a-403(2); 186 [<del>(g)</del>] (i) increasing access to employment and educational opportunities; and 187 [(h)] (i) increasing access to child care. 188 (2) In order to accomplish the objectives described in Subsection (1), a municipality or 189 public transit county that initiates the process to create a housing and transit reinvestment zone 190 as described in this part shall ensure that the proposal for a housing and transit reinvestment 191 zone includes: 192 (a) except as provided in Subsection (3), at least 10% of the proposed dwelling units 193 within the housing and transit reinvestment zone are affordable housing units; 194 (b) at least 51% of the developable area within the housing and transit reinvestment 195 zone includes residential uses with, except as provided in Subsection (4)(c), an average of 50 196 dwelling units per acre or greater; 197 (c) mixed-use development; and 198 (d) a mix of dwelling units to ensure that a reasonable percentage of the dwelling units 199 has more than one bedroom. 200 (3) A municipality or public transit county that, at the time the housing and transit 201 reinvestment zone proposal is approved by the housing and transit reinvestment zone committee, meets the affordable housing guidelines of the United States Department of 202 203 Housing and Urban Development at 60% area median income is exempt from the requirement 204 described in Subsection (2)(a). 205 (4) (a) A municipality may only propose a housing and transit reinvestment zone at a 206 commuter rail station, and a public transit county may only propose a housing and transit 207 reinvestment zone at a public transit hub, that: 208 (i) subject to Subsection (5)(a): 209 (A) (I) except as provided in Subsection (4)(a)(i)(A)(II), for a municipality, does not 210 exceed a 1/3 mile radius of a commuter rail station;

(II) for a municipality that is a city of the first class with a population greater than

212 150,000 that is within a county of the first class, with an opportunity zone created pursuant to 213 Section 1400Z-1, Internal Revenue Code, does not exceed a 1/2 mile radius of a commuter rail 214 station located within the opportunity zone; or 215 (III) for a public transit county, does not exceed a 1/3 mile radius of a public transit 216 hub; and 217 (B) has a total area of no more than 125 noncontiguous acres; 218 (ii) subject to Section 63N-3-607, proposes the capture of a maximum of 80% of each taxing entity's tax increment above the base year for a term of no more than 25 consecutive 219 220 years on each parcel within a 45-year period not to exceed the tax increment amount approved 221 in the housing and transit reinvestment zone proposal; and 222 (iii) the commencement of collection of tax increment, for all or a portion of the housing and transit reinvestment zone, will be triggered by providing notice as described in 223 224 Subsection (6). (b) A municipality or public transit county may only propose a housing and transit 225 226 reinvestment zone at a light rail station or bus rapid transit station that: 227 (i) subject to Subsection (5): 228 (A) does not exceed: 229 (I) except as provided in Subsection (4)(b)(i)(A)(II) or (III), a 1/4 mile radius of a bus 230 rapid transit station or light rail station; (II) for a municipality that is a city of the first class with a population greater than 231 232 150,000 that is within a county of the first class, a 1/2 mile radius of a light rail station located 233 in an opportunity zone created pursuant to Section 1400Z-1, Internal Revenue Code; or 234 (III) a 1/2 mile radius of a light rail station located within a master-planned 235 development of 500 acres or more; and 236 (B) has a total area of no more than 100 noncontiguous acres; (ii) subject to Subsection (4)(c) and Section 63N-3-607, proposes the capture of a 237 238 maximum of 80% of each taxing entity's tax increment above the base year for a term of no 239 more than 15 consecutive years on each parcel within a 30-year period not to exceed the tax 240 increment amount approved in the housing and transit reinvestment zone proposal; and 241 (iii) the commencement of collection of tax increment, for all or a portion of the

housing and transit reinvestment zone, will be triggered by providing notice as described in

Subsection (6).

- (c) For a housing and transit reinvestment zone proposed by a public transit county at a public transit hub, or for a housing and transit reinvestment zone proposed by a municipality at a bus rapid transit station, if the proposed housing density within the housing and transit reinvestment zone is between 39 and 49 dwelling units per acre, the maximum capture of each taxing entity's tax increment above the base year is 60%.
  - (d) A municipality that is a city of the first class with a population greater than 150,000 in a county of the first class as described in Subsections (4)(a)(i)(A)(II) and (4)(b)(i)(A)(II) may only propose one housing and transit reinvestment zone within an opportunity zone.
  - (e) A county of the first class may not propose a housing and transit reinvestment zone that includes an area that is part of a project area, as that term is defined in Section 17C-1-102, and created under Title 17C, Chapter 1, Agency Operations, until the project area is dissolved pursuant to Section 17C-1-702.
  - (5) (a) For a housing and transit reinvestment zone for a commuter rail station, if a parcel is bisected by the relevant radius limitation, the full parcel may be included as part of the housing and transit reinvestment zone area and will not count against the limitations described in Subsection (4)(a)(i).
  - (b) For a housing and transit reinvestment zone for a light rail or bus rapid transit station, if a parcel is bisected by the relevant radius limitation, the full parcel may be included as part of the housing and transit reinvestment zone area and will not count against the limitations described in Subsection (4)(b)(i).
  - (6) The notice of commencement of collection of tax increment required in Subsection (4)(a)(iii) or (4)(b)(iii) shall be sent by mail or electronically to:
    - (a) the tax commission;
    - (b) the State Board of Education;
    - (c) the state auditor;
- 269 (d) the auditor of the county in which the housing and transit reinvestment zone is located;
- (e) each taxing entity affected by the collection of tax increment from the housing and transit reinvestment zone; and
- 273 (f) the Governor's Office of Economic Opportunity.

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development including the following:

274 (7) (a) The maximum number of housing and transit reinvestment zones at light rail 275 stations is eight in any given county. 276 (b) [The] Within a county of the first class, the maximum number of housing and 277 transit reinvestment zones at bus rapid transit stations is three [in] [any given county]. 278 (8) (a) This Subsection (8) applies to a specified county, as defined in Section 279 17-27a-408, that has created a small public transit district on or before January 1, 2022. 280 (b) (i) A county described in Subsection (8)(a) shall, in accordance with Section 63N-3-604, prepare and submit to the Governor's Office of Economic Opportunity a proposal 281 282 to create a housing and transit reinvestment zone on or before December 31, 2022. 283 (ii) A county described in Subsection (8)(a) that, on December 31, 2022, was 284 noncompliant under Section 17-27a-408 for failure to demonstrate in the county's moderate 285 income housing report that the county complied with Subsection (8)(b)(i), may cure the 286 deficiency in the county's moderate income housing report by submitting satisfactory proof to the Housing and Community Development Division that, notwithstanding the deadline in 287 288 Subsection (8)(b)(i), the county has submitted to the Governor's Office of Economic 289 Opportunity a proposal to create a housing and transit reinvestment zone. 290 (c) (i) A county described in Subsection (8)(a) may not propose a housing and transit 291 reinvestment zone if more than 15% of the acreage within the housing and transit reinvestment 292 zone boundary is owned by the county. (ii) For purposes of determining the percentage of acreage owned by the county as 293 294 described in Subsection (8)(c)(i), a county may exclude any acreage owned that is used for 295 highways, bus rapid transit, light rail, or commuter rail within the boundary of the housing and 296 transit reinvestment zone. 297 (d) To accomplish the objectives described in Subsection (1), if a county described in 298 Subsection (8)(a) has failed to comply with Subsection (8)(b)(i) by failing to submit an 299 application before December 31, 2022, an owner of undeveloped property who has submitted a 300 land use application to the county on or before December 31, 2022, and is within a 1/3 mile 301 radius of a public transit hub in a county described in Subsection (8)(a), including parcels that 302 are bisected by the 1/3 mile radius, shall have the right to develop and build a mixed-use

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(i) excluding the parcels devoted to commercial uses as described in Subsection

305	(8)(d)(ii), at least 39 dwelling units per acre on average over the developable area, with at least
306	10% of the dwelling units as affordable housing units;
307	(ii) commercial uses including office, retail, educational, and healthcare in support of
308	the mixed-use development constituting up to 1/3 of the total planned gross building square
309	footage of the subject parcels; and
310	(iii) any other infrastructure element necessary or reasonable to support the mixed-use
311	development, including parking infrastructure, streets, sidewalks, parks, and trails.
312	Section 3. Section 63N-3-604 is amended to read:
313	63N-3-604. Process for a proposal of a housing and transit reinvestment zone
314	Analysis.
315	(1) Subject to approval of the housing and transit reinvestment zone committee as
316	described in Section 63N-3-605, in order to create a housing and transit reinvestment zone, a
317	municipality or public transit county that has general land use authority over the housing and
318	transit reinvestment zone area, shall:
319	(a) prepare a proposal for the housing and transit reinvestment zone that:
320	(i) demonstrates that the proposed housing and transit reinvestment zone will meet the
321	objectives described in Subsection 63N-3-603(1);
322	(ii) explains how the municipality or public transit county will achieve the
323	requirements of Subsection 63N-3-603(2)(a);
324	(iii) defines the specific transportation infrastructure needs, if any, and proposed
325	improvements;
326	(iv) defines the boundaries of:
327	(A) the housing and transit reinvestment zone; and
328	(B) the sales and use tax boundary corresponding to the housing and transit
329	reinvestment zone boundary, as described in Section 63N-3-610;
330	(v) includes maps of the proposed housing and transit reinvestment zone to illustrate:
331	(A) the proposed boundary and radius from a public transit hub;
332	(B) proposed housing density within the housing and transit reinvestment zone; and
333	(C) existing zoning and proposed zoning changes related to the housing and transit
334	reinvestment zone;
335	[ <del>(v)</del> ] (vi) identifies any development impediments that prevent the development from

336	being a market-rate investment and proposed strategies for addressing each one;
337	[(vi)] (vii) describes the proposed development plan, including the requirements
338	described in Subsections 63N-3-603(2) and (4);
339	[(vii)] (viii) establishes a base year and collection period to calculate the tax increment
340	within the housing and transit reinvestment zone;
341	[(viii)] (ix) establishes a sales and use tax base year to calculate the sales and use tax
342	increment within the housing and transit reinvestment zone;
343	[(ix)] (x) describes projected maximum revenues generated and the amount of tax
344	increment capture from each taxing entity and proposed expenditures of revenue derived from
345	the housing and transit reinvestment zone;
346	$[\frac{(x)}{(x)}]$ includes an analysis of other applicable or eligible incentives, grants, or
347	sources of revenue that can be used to reduce the finance gap;
348	[(xi)] (xii) evaluates possible benefits to active and public transportation availability
349	and impacts on air quality;
350	[(xii)] (xiii) proposes a finance schedule to align expected revenue with required
351	financing costs and payments; [and]
352	[(xiii)] (xiv) provides a pro-forma for the planned development including the cost
353	differential between surface parked multi-family development and enhanced development that
354	satisfies the requirements described in Subsections 63N-3-603(2), (3), and (4); and
355	(xv) for a housing and transit reinvestment zone at a commuter rail station, light rail
356	station, or bus rapid transit station that is proposed and not in public transit service operation as
357	of the date of submission of the proposal, demonstrates that the proposed station is:
358	(A) included in a metropolitan planning organization's adopted long-range
359	transportation plan and the relevant public transit district's five-year plan; and
360	(B) reasonably anticipated to be constructed in the near future; and
861	(b) submit the housing and transit reinvestment zone proposal to the Governor's Office
362	of Economic Opportunity.
363	(2) As part of the proposal described in Subsection (1), a municipality or public transit
364	county shall study and evaluate possible impacts of a proposed housing and transit
365	reinvestment zone on parking within the city and housing and transit reinvestment zone.
366	(3) (a) After receiving the proposal as described in Subsection (1)(b), the Governor's

36/	Office of Economic Opportunity shall[;]:
368	(i) within 14 days after the date on which the Governor's Office of Economic
369	Opportunity receives the proposal described in Subsection (1)(b), provide notice of the
370	proposal to all affected taxing entities, including the Tax Commission, cities, counties, school
371	districts, and metropolitan planning organizations; and
372	(ii) at the expense of the proposing municipality or public transit county as described
373	in Subsection (5), contract with an independent entity to perform the gap analysis described in
374	Subsection (3)(b).
375	(b) The gap analysis required in Subsection (3)(a)(ii) shall include:
376	(i) a description of the planned development;
377	(ii) a market analysis relative to other comparable project developments included in or
378	adjacent to the municipality or public transit county absent the proposed housing and transit
379	reinvestment zone;
380	(iii) an evaluation of the proposal to and a determination of the adequacy and efficiency
381	of the proposal;
382	(iv) an evaluation of the proposed increment capture needed to cover the enhanced
383	development costs associated with the housing and transit reinvestment zone proposal and
384	enable the proposed development to occur; and
385	(v) based on the market analysis and other findings, an opinion relative to the
386	[minimum] appropriate amount of potential public financing reasonably determined to be
387	necessary to achieve the objectives described in Subsection 63N-3-603(1).
388	(c) After receiving notice from the Governor's Office of Economic Opportunity of a
389	proposed housing and transit reinvestment zone as described in Subsection (3)(a)(i), the Tax
390	Commission shall:
391	(i) evaluate the feasibility of administering the tax implications of the proposal; and
392	(ii) provide a letter to the Governor's Office of Economic Opportunity describing any
393	challenges in the administration of the proposal, or indicating that the Tax Commission can
394	feasibly administer the proposal.
395	(4) After receiving the results from the analysis described in Subsection (3)(b), the
396	municipality or public transit county proposing the housing and transit reinvestment zone may:
397	(a) amend the housing and transit reinvestment zone proposal based on the findings of

large public transit district;]

398	the analysis described in Subsection (3)(b) and request that the Governor's Office of Economic
399	Opportunity submit the amended housing and transit reinvestment zone proposal to the housing
400	and transit reinvestment zone committee; or
401	(b) request that the Governor's Office of Economic Opportunity submit the original
402	housing and transit reinvestment zone proposal to the housing and transit reinvestment zone
403	committee.
404	(5) (a) The Governor's Office of Economic Opportunity may accept, as a dedicated
405	credit, up to \$20,000 from a municipality or public transit county for the costs of the gap
406	analysis described in Subsection (3)(b).
407	(b) The Governor's Office of Economic Opportunity may expend funds received from a
408	municipality or public transit county as dedicated credits to pay for the costs associated with
409	the gap analysis described in Subsection (3)(b).
410	Section 4. Section 63N-3-605 is amended to read:
411	63N-3-605. Housing and Transit Reinvestment Zone Committee Creation.
412	(1) For any housing and transit reinvestment zone proposed under this part, there is
413	created a housing and transit reinvestment zone committee with membership described in
414	Subsection (2).
415	(2) Each housing and transit reinvestment zone committee shall consist of the
416	following members:
417	(a) one representative from the Governor's Office of Economic Opportunity, designated
418	by the executive director of the Governor's Office of Economic Opportunity;
419	(b) one representative from each municipality that is a party to the proposed housing
420	and transit reinvestment zone, designated by the chief executive officer of each respective
421	municipality;
422	(c) a member of the Transportation Commission created in Section 72-1-301;
423	(d) a member of the board of trustees of a large public transit district;
424	[(c) one representative from the Department of Transportation created in Section
425	<del>72-1-201, designated by the executive director of the Department of Transportation;</del> ]
426	[(d) one representative from a large public transit district that serves the proposed

housing and transit reinvestment zone area, designated by the chair of the board of trustees of a

429	(e) one individual from the Office of the State Treasurer, designated by the state
430	treasurer;
431	(f) one member designated by the president of the Senate;
432	(g) one member designated by the speaker of the House of Representatives;
433	[(h) one individual from the tax commission, designated by the executive director of
434	the tax commission;]
435	[(i)] (h) one member designated by the chief executive officer of each county affected
436	by the housing and transit reinvestment zone;
437	[(j)] (i) one representative designated by the school superintendent from the school
438	district affected by the housing and transit reinvestment zone; and
439	[(k)] (j) one representative, representing the largest participating local taxing entity,
440	after the municipality, county, and school district.
441	(3) The individual designated by the Governor's Office of Economic Opportunity as
442	described in Subsection (2)(a) shall serve as chair of the housing and transit reinvestment zone
443	committee.
444	(4) (a) A majority of the members of the housing and transit reinvestment zone
445	committee constitutes a quorum of the housing and transit reinvestment zone committee.
446	(b) An action by a majority of a quorum of the housing and transit reinvestment zone
447	committee is an action of the housing and transit reinvestment zone committee.
448	(5) After the Governor's Office of Economic Opportunity receives the results of the
449	analysis described in Section 63N-3-604, and after the Governor's Office of Economic
450	Opportunity has received a request from the submitting municipality or public transit county to
451	submit the housing and transit reinvestment zone proposal to the housing and transit
452	reinvestment zone committee, the Governor's Office of Economic Opportunity shall notify each
453	of the entities described in Subsection (2) of the formation of the housing and transit
454	reinvestment zone committee.
455	(6) (a) The chair of the housing and transit reinvestment zone committee shall convene
456	a public meeting to consider the proposed housing and transit reinvestment zone.
457	(b) A meeting of the housing and transit reinvestment zone committee is subject to
458	Title 52, Chapter 4, Open and Public Meetings Act.

(7) (a) The proposing municipality or public transit county shall present the housing

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- and transit reinvestment zone proposal to the housing and transit reinvestment zone committee in a public meeting.
  - (b) The housing and transit reinvestment zone committee shall:
  - (i) evaluate and verify whether the elements of a housing and transit reinvestment zone described in Subsections 63N-3-603(2) and (4) have been met; and
  - (ii) evaluate the proposed housing and transit reinvestment zone relative to the analysis described in Subsection 63N-3-604(2).
  - (8) (a) Subject to Subsection (8)(b), the housing and transit reinvestment zone committee may:
  - (i) request changes to the housing and transit reinvestment zone proposal based on the analysis, characteristics, and criteria described in Section 63N-3-604; or
    - (ii) vote to approve or deny the proposal.
  - (b) Before the housing and transit reinvestment zone committee may approve the housing and transit reinvestment zone proposal, the municipality or public transit county proposing the housing and transit reinvestment zone shall ensure that the area of the proposed housing and transit reinvestment zone is zoned in such a manner to accommodate the requirements of a housing and transit reinvestment zone described in this section and the proposed development.
    - (9) If a housing and transit reinvestment zone is approved by the committee:
  - (a) the proposed housing and transit reinvestment zone is established according to the terms of the housing and transit reinvestment zone proposal;
  - (b) affected local taxing entities are required to participate according to the terms of the housing and transit reinvestment zone proposal; and
  - (c) each affected taxing municipality is required to participate at the same rate as a participating county.
- 485 (10) A housing and transit reinvestment zone proposal may be amended by following 486 the same procedure as approving a housing and transit reinvestment zone proposal.