

PERSONAL PROPERTY TAX AMENDMENTS

2023 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Wayne A. Harper

House Sponsor: Steve Eliason

LONG TITLE**General Description:**

This bill addresses assessment and taxation of noncapitalized personal property.

Highlighted Provisions:

This bill:

- ▶ repeals the election for assessment and taxation of noncapitalized personal property according to a schedule.

Money Appropriated in this Bill:

None

Other Special Clauses:

This bill provides retrospective operation.

Utah Code Sections Affected:**REPEALS:**

59-2-108, as last amended by Laws of Utah 2020, Chapter 38

*Be it enacted by the Legislature of the state of Utah:***Section 1. Repealer.**

This bill repeals:

Section **59-2-108**, Election for assessment and taxation of noncapitalized personal property according to a schedule.

Section 2. Retrospective operation.

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This bill has retrospective operation to January 1, 2023.