



# House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL  
P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

February 22, 2023

Mr. Speaker,

The Revenue and Taxation Committee reports a favorable recommendation on **H.B. 460**, SETTLEMENT FUND AMENDMENTS, by Representative R. P. Ward, with the following amendments:

1. *Page 2, Lines 31 through 34:*

- 31 (1) There is created within the General Fund a restricted account known as the  
32 "Electronic Cigarette Substance and Nicotine Product {~~Tax~~} Proceeds  
Restricted Account."  
33 (2) The Electronic Cigarette Substance and Nicotine Product {~~Tax~~} =  
Proceeds Restricted Account  
34 consists of:

2. *Page 2, Lines 36 through 40:*

- 36 (b) all money received by the attorney general or the Department of Commerce as a  
37 result of any judgment, settlement, or compromise of claims pertaining to alleged  
violations of  
38 law related to the manufacture, marketing, distribution, or sale of electronic cigarette  
products,  
39 as defined in Section 76-10-101 {~~;~~} :  
(i) if the total amount of the judgment, settlement, or  
40 compromise received by the state exceeds \$1,000,000; and  
(ii) after reimbursement to the attorney general and the Department of  
Commerce for expenses related to the matters described in this Subsection (2)(b);  
and

3. *Page 2, Line 44:*

Bill Number



HB0460

Action Class



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Action Code



HCRAMD

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44 Substance and Nicotine Product {~~Tax~~} Proceeds Restricted Account:

4. *Page 3, Line 84:*

84 Substance and Nicotine Product {~~Tax~~} Proceeds Restricted Account after the  
distribution described in

Respectfully,

Steve Eliason  
Chair

Voting: 6-0-7

5 HB0460.HC1.wpd 2/22/23 4:30 pm cstiti/CS3 DC/MDA

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