

House of Representatives State of Utah

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

February 24, 2023

Mr. Speaker,

The Revenue and Taxation Committee reports a favorable recommendation on **H.B. 528**, UTAH ENERGY ACT AMENDMENTS, by Representative R. D. Wilcox, with the following amendments:

- 1. Page, Line 400 through Page 14, Line 402:
 - 400 (6) A claimant, estate, or trust { may not claim } may not claim or carry forward a tax
 - 401 <u>credit described in Subsection (2) in a taxable year during which the taxpayer claims or</u> carries
 - 402 <u>forward a tax credit under Section 59-10-1106.</u>
- 2. Page 19, Lines 574 through 576:
 - 574 (11) A claimant, estate, or trust may not claim or carry forward a tax credit described in
 - 575 this section in a taxable year during which the claimant, estate, or trust claims or carries
 - 576 <u>forward a tax credit under Section</u> { <u>59-7-1029</u> } <u>59-10-1029</u> .

Respectfully,

Steve Eliason Chair

Voting: 6-0-7

5 HB0528.HC1.wpd 2/24/23 8:31 am cstitt/CS3 SE1/SB4

Bill Number



