H.B. 460 SETTLEMENT FUND AMENDMENTS

TIOUSE COMMITTEE AMENDMENTS AMENDMENT I TEDRUART 13, 2023 11.13 AM	HOUSE COMMITTEE	Amendments	AMENDMENT	1	FEBRUARY 15, 2023	11:15 AM
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Representative Raymond P. Ward proposes the following amendments:

- 1. Page 2, Lines 31 through 34:
 - 31 (1) There is created within the General Fund a restricted account known as the
 - 32 "Electronic Cigarette Substance and Nicotine Product {**Tax**} <u>**Proceeds**</u> Restricted Account."
 - 33 (2) The Electronic Cigarette Substance and Nicotine Product { Tax } Proceeds Restricted Account
 - 34 consists of:

2. Page 2, Lines 36 through 40:

- 36 (b) all money received by the attorney general or the Department of Commerce as a
- 37 result of any judgment, settlement, or compromise of claims pertaining to alleged violations of
- 38 law related to the manufacture, marketing, distribution, or sale of electronic cigarette products,
- - (i) if the total amount of the judgment, settlement, or
- 40 <u>compromise received by the state exceeds \$1,000,000; and</u> <u>(ii) after reimbursement to the attorney general and the Department of Commerce for expenses</u> <u>related to the matters described in this Subsection (2)(b); and</u>
- 3. Page 2, Line 44:
 - 44 Substance and Nicotine Product {Tax} <u>Proceeds</u> Restricted Account:
- 4. Page 3, Line 84:
 - 84 Substance and Nicotine Product {**Tax**} **<u>Proceeds</u>** Restricted Account after the distribution described in