

245 participating employer for a period of:

246 (A) at least 90 days if the retiree is a public employee retiree; or

247 (B) at least ~~60~~ 90 ~~days~~ days if the retiree is a public safety or firefighter retiree;

248 (iii) the retiree agrees to a modified retirement allowance as described in Subsections

249 (5)(b), (c), and (d); and

250 (iv) the participating employer that reemploys the retiree agrees to pay to the office the
251 normal cost rate in addition to the amortization rate.

252 (b) During a period of reemployment, the retiree:

253 (i) receives a retirement allowance that is 20% less than the retirement allowance the
254 retiree is entitled to receive in accordance with:

255 (A) for a retiree who retired under Chapter 12, Public Employees' Contributory
256 Retirement Act, Section 49-12-402;

257 (B) for a retiree who retired under Chapter 13, Public Employees' Noncontributory
258 Retirement Act, Section 49-13-402; or

259 (C) for a retiree who retired under Chapter 22, Part 3, Tier II Hybrid Retirement
260 System, Section 49-22-305; or

261 (ii) a retirement allowance that is 15% less than the retirement allowance the retiree is
262 entitled to receive in accordance with:

263 (A) for a retiree who retired under Chapter 14, Public Safety Contributory Retirement
264 Act, Section 49-14-402;

265 (B) for a retiree who retired under Chapter 15, Public Safety Noncontributory
266 Retirement Act, Section 49-15-402;

267 (C) for a retiree who retired under Chapter 16, Firefighters' Retirement Act, Section
268 49-16-402; or

269 (D) for a retiree who retired under Chapter 23, Part 3, Tier II Hybrid Retirement
270 System, Section 49-23-304.

271 (c) During the period of reemployment, the retiree does not receive the annual
272 cost-of-living adjustment described in:

273 (i) for a retiree who retired under Chapter 12, Public Employees' Contributory
274 Retirement Act, Section 49-12-407;

275 (ii) for a retiree who retired under Chapter 13, Public Employees' Noncontributory