

274 (c) a comparison of retirement plans offered by the large public transit district and
275 similarly situated public employees, including the costs of each plan and the value of the
276 benefit offered.

277 (5) The board of trustees may not issue a bond unless the board of trustees has
278 consulted and received approval from the State Finance Review Commission created in Section
279 63C-25-201.

280 (6) A member of the board of trustees of a large public transit district or a hearing
281 officer designated by the board may administer oaths and affirmations in a district investigation
282 or proceeding.

283 (7) (a) The vote of the board of trustees on each ordinance or resolution shall be by roll
284 call vote with each affirmative and negative vote recorded.

285 (b) The board of trustees of a large public transit district may not adopt an ordinance
286 unless it is introduced at least 24 hours before the board of trustees adopts it.

287 (c) Each ordinance adopted by a large public transit district's board of trustees shall
288 take effect upon adoption, unless the ordinance provides otherwise.

289 (8) (a) The board of trustees shall provide a report to each city and town within the
290 boundary of the large public transit district, that shall provide an accounting of:

291 (i) the amount of revenue from local option sales and use taxes under this part that was
292 collected within each respective county, city, or town and allocated to the large public transit
293 district as provided in this part;

294 (ii) how much revenue described in Subsection (8)(a) was allocated to provide public
295 transit services utilized by residents of each city and town; and

296 (iii) how the revenue described in Subsection (8)(b) was spent to provide public transit
297 services utilized by residents of each respective city and town.

298 (b) The board of trustees shall provide the report described in Subsection (8)(a):

299 (i) on or before January 1, 2025; and

300 (ii) at least every two years thereafter.

301 (c) To provide the report described in this Subsection ~~§~~ → ~~(4)~~ (8) ← ~~§~~ , a board of trustees
301a may
302 coordinate with the Department of Transportation to report on relevant public transit capital
303 development administered by the Department of Transportation.

304 ~~[(8) (a) For a large public transit district in existence on May 8, 2018, for the budget~~

1266 (1) In accordance with Section 72-2-303, the commission, in coordination with the
1267 department, may rank, prioritize, and provide public transit innovation grants with money
1268 derived from the following sources:

1269 (a) certain local option sales and use tax revenue as described in Subsection
1270 59-12-2219(11)(b); and

1271 (b) revenue deposited in accordance with Subsection 59-12-2220(11) into the County
1272 of the First Class Highway Projects Fund created in Section 72-2-121.

1273 (2) In accordance with Section 72-2-124, the department may rank and prioritize public
1274 transit innovation grants for capital development to the commission, to be funded with money
1275 derived from the Transit Transportation Investment Fund as described in Subsection
1276 72-2-124(9).

1276a **§→ (3) Administrative costs of the department to administer public transit innovation grants**
1276b **under this part shall be paid from the funds described in Subsection (1)(a). ←§**

1277 Section 13. Section 72-2-303 is enacted to read:

1278 **72-2-303. Public transit innovation grants -- Administration.**

1279 (1) The commission, in consultation with the department, relevant councils of
1280 governments, metropolitan planning organizations, and public transit districts, shall develop a
1281 process for the prioritization of grant proposals that includes:

1282 (a) instructions on making and submitting a grant proposal;

1283 (b) methodology for selecting grants; and

1284 (c) methodology for awarding grants.

1285 (2) In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the
1286 commission shall make rules to establish the process described in Subsection (1) and as
1287 otherwise necessary to implement this part.

1288 (3) The department shall:

1289 (a) accept grant applications;

1290 (b) rank grant proposals based on the objectives and criteria established in this part;

1291 and

1292 (c) provide money to grant recipients as directed by the commission and in accordance
1293 with this part.

1294 (4) A municipality or a group of municipalities may submit a grant proposal to the
1295 department.

1296 (5) (a) A public transit innovation grant proposal shall include data, evidence, and