

HB0317S01 compared with HB0317

~~text~~ shows text that was in HB0317 but was deleted in HB0317S01.

text shows text that was not in HB0317 but was inserted into HB0317S01.

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Representative Calvin R. Musselman proposes the following substitute bill:

ENERGY STORAGE AMENDMENTS

2024 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: {} Calvin R. Musselman

Senate Sponsor: { } Kirk A. Cullimore

LONG TITLE

General Description:

This bill requires the Office of Energy Development to conduct a study analyzing Utah's ~~liquid~~energy fuels infrastructure and supply chain.

Highlighted Provisions:

This bill:

- ▶ defines terms;
- ▶ directs the Office of Energy Development to study the feasibility and benefits of ~~storing liquid fuel within~~establishing a transportation, heating, and electricity-generating fuel storage reserve in the state;
- ▶ specifies study requirements and considerations;
- ▶ allows the Office of Energy Development to contract with consultants for the study; and

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- ▶ requires a ~~{report of}~~ status update on the progress toward the study results and recommendations.

Money Appropriated in this Bill:

None

Other Special Clauses:

None

Utah Code Sections Affected:

ENACTS:

79-6-404, Utah Code Annotated 1953

Be it enacted by the Legislature of the state of Utah:

Section 1. Section 79-6-404 is enacted to read:

79-6-404. Authority to study ~~{liquid}~~ transportation, heating, and electricity-generating fuel storage reserve.

(1) As used in this section, "~~{liquid fuel} means gasoline, ethanol, diesel, jet fuel, propane, and other transportation~~ energy fuel" means transportation, heating, and electricity-generating fuels used in the state.

(2) The office shall conduct a study analyzing the potential benefits, risks, feasibility, and requirements of establishing a Utah ~~{liquid}~~ transportation, heating, and electricity-generating fuel storage reserve.

(3) A study conducted under this section shall evaluate:

(a) current and predicted ~~{liquid}~~ energy fuel consumption patterns and needs for the state;

(b) existing ~~{liquid}~~ energy fuel infrastructure in the state, including refineries, powerplants, pipelines, railroads, transmission lines, and storage facilities;

(c) strengths and vulnerabilities in the state's regional and national ~~{liquid}~~ energy fuel supply chains;

(d) impacts on energy fuel availability from natural disasters, accidents, or other causes;

(e) feasibility of storage options to mitigate supply risks, including:

(i) optimal locations, including salt caverns located in the state;

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(ii) ownership structures;

(iii) inventory management;

(iv) strategies for prioritizing fuel supplies in emergency situations;

(v) accessibility protocols; and

(vi) funding mechanisms;

(f) ~~{public-private partnership}~~ opportunities to work with industry to serve strategic initiatives and critical needs; and

(g) economic modeling to analyze required state energy fuel reserve sizes and costs.

(4) The office may contract with independent experts and consultants to assist with the study described in this section.

(5) The office shall present ~~{the results and recommendations from}~~ a status update on the study in a report to the Public Utilities, Energy, and Technology Interim Committee by November 30, 2024.

Section 2. **Effective date.**

This bill takes effect on May 1, 2024.