

**FIREARM SAFETY DEVICE TAX INCENTIVES**

**AMENDMENTS**

2024 GENERAL SESSION

STATE OF UTAH

**Chief Sponsor: Matt MacPherson**

Senate Sponsor: Michael S. Kennedy

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**LONG TITLE**

**General Description:**

This bill establishes an income tax credit for the purchase of a firearm safety device.

**Highlighted Provisions:**

This bill:

- ▶ defines terms;
- ▶ enacts a nonrefundable individual income tax credit for the purchase of a firearm safety device;
- ▶ prohibits taxpayers from claiming the tax credit more than once; and
- ▶ provides a repeal date for the tax credit.

**Money Appropriated in this Bill:**

None

**Other Special Clauses:**

This bill provides retrospective operation.

**Utah Code Sections Affected:**

AMENDS:

**63I-2-259**, as last amended by Laws of Utah 2023, Chapters 7, 505

ENACTS:

**59-10-1048**, Utah Code Annotated 1953

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28 *Be it enacted by the Legislature of the state of Utah:*

29 Section 1. Section **59-10-1048** is enacted to read:

30 **59-10-1048. Nonrefundable tax credit for purchase of firearm safety device.**

31 (1) As used in this section:

32 (a) "Eligible claimant" means an individual who purchases a firearm safety device on  
33 or after January 1, 2024, and before January 1, 2029.

34 (b) "Firearm" means the same as that term is defined in Section [76-10-501](#).

35 (c) (i) "Firearm safety device" means equipment designed to prevent the unauthorized  
36 access to, or operation or discharge of, a firearm.

37 (ii) "Firearm safety device" includes:

38 (A) a device that, when installed on a firearm, is designed to prevent the firearm from  
39 being operated without first deactivating the device; or

40 (B) a firearm safe, gun case, lock box, or other device designed for the purpose of  
41 storing a firearm and equipped with a locking device that, when locked, prevents unauthorized  
42 access to the firearm.

43 (2) An eligible claimant may claim a nonrefundable tax credit under this section in an  
44 amount equal to the lesser of:

45 (a) the purchase price of the firearm safety device; or

46 (b) \$300.

47 (3) An eligible claimant shall claim the tax credit described in Subsection (2) for the  
48 taxable year in which the firearm safety device is purchased.

49 (4) An eligible claimant may not:

50 (a) claim more than one tax credit under this section; or

51 (b) carry forward or carry back the amount of the tax credit that exceeds the eligible  
52 claimant's tax liability.

53 Section 2. Section **63I-2-259** is amended to read:

54 **63I-2-259. Repeal dates: Title 59.**

55 (1) Subsection [59-2-1317\(7\)\(b\)](#), relating to including information described in Section  
56 [19-3-114](#) with the property tax notice, is repealed December 31, 2023.

57 (2) Subsection [59-7-610\(8\)](#), relating to claiming a tax credit in the same taxable year as  
58 the targeted business income tax credit, is repealed December 31, 2024.

59 (3) Subsection [59-7-614.10](#)(5), relating to claiming a tax credit in the same taxable  
60 year as the targeted business income tax credit, is repealed December 31, 2024.

61 (4) Section [59-7-624](#) is repealed December 31, 2024.

62 (5) Subsection [59-10-210](#)(2)(b)(vi) is repealed December 31, 2024.

63 (6) Subsection [59-10-1007](#)(8), relating to claiming a tax credit in the same taxable year  
64 as the targeted business income tax credit, is repealed December 31, 2024.

65 (7) Subsection [59-10-1037](#)(5), relating to claiming a tax credit in the same taxable year  
66 as the targeted business income tax credit, is repealed December 31, 2024.

67 (8) Section [59-10-1112](#) is repealed December 31, 2024.

68 (9) Section [59-10-1048](#) is repealed December 31, 2029.

69 Section 3. **Effective date.**

70 This bill takes effect on May 1, 2024.

71 Section 4. **Retrospective operation.**

72 Section [59-10-1048](#) has retrospective operation for a taxable year beginning on or after  
73 January 1, 2024.