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57	facility;
58	(ii) surveying, testing, locating existing utilities and other infrastructure, and other
59	preliminary site work; and
60	(iii) any associated planning, design, engineering, and related activities; and
61	(b) includes all activities associated with:
62	(i) marketing and business recruiting activities and efforts;
63	(ii) leasing, or selling or otherwise disposing of, all or any part of the point of the
64	mountain state land; and
65	(iii) planning and funding for mass transit infrastructure to service the point of the
66	mountain state land.
67	(4) "Facilities division" means the Division of Facilities Construction and
68	Management, created in Section 63A-5b-301.
69	(5) "New correctional facility" means the state correctional facility being developed in
70	Salt Lake City to replace the state correctional facility in Draper.
71	(6) "Point of the mountain state land" means:
72	(a) the approximately 700 acres of state-owned land in Draper, including land used for
73	the operation of a state correctional facility until completion of the new correctional facility and
74	state-owned land in the vicinity of the current state correctional facility[-]; and
75	(b) any land, in addition to the land described in Subsection (6)(a), that:
76	(i) the $\hat{\mathbf{H}} \rightarrow [$ authority $]$ state $\leftarrow \hat{\mathbf{H}}$ acquires; and
77	(ii) is contiguous to the land described in Subsection (6)(a).
78	(7) "Public entity" means:
79	(a) the state, including each department, division, or other agency of the state; or
80	(b) a county, city, town, metro township, school district, special district, special service
81	district, interlocal cooperation entity, community reinvestment agency, or other political
82	subdivision of the state, including the authority.
83	(8) "Publicly owned infrastructure and improvements":
84	(a) means infrastructure, improvements, facilities, or buildings that:
85	(i) benefit the public; and
86	(ii) (A) are owned by a public entity or a utility; or
87	(B) are publicly maintained or operated by a public entity; and

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925	11-59-102(6)(b) that the point of the mountain authority acquires after the point of the
926	mountain authority provides the commission a map under Subsection (16)c).
927	(ii) "Point of the mountain authority" means the Point of the Mountain State Land
928	Authority, created in Section 11-59-201.
929	(iii) "Point of the mountain state land" means the same as that term is defined in
930	<u>Section 11-59-102.</u>
931	(b) Notwithstanding Subsection (3)(a), the commission shall distribute to the point of
932	the mountain authority 50% of the revenue from the sales and use tax imposed by Subsection
933	(2)(a)(i)(A) at a 4.7% rate, on transactions occurring on the point of the mountain state land.
934	(c) The distribution under Subsection (16)(b) shall begin the next calendar quarter that
935	begins at least 90 days after the point of the mountain authority provides the commission a map
936	that:
937	(i) accurately describes the point of the mountain state land; and
938	(ii) the point of the mountain authority certifies as accurate.
939	(d) A distribution under Subsection (16)(b) with respect to additional land shall begin
940	the next calendar quarter that begins at least 90 days after the point of the mountain authority
941	provides the commission a map of point of the mountain state land that:
942	(i) accurately describes the point of the mountain state land, including the additional
943	land; and
944	(ii) the point of the mountain authority certifies as accurate.
945	(e) (i) Upon the payment in full of bonds secured by the sales and use tax revenue
946	distributed to the point of the mountain authority under Subsection (16)(b), the point of the
947	mountain authority shall immediately notify the commission in writing that the bonds are paid
948	<u>in full.</u>
949	(ii) The commission shall discontinue distributions of sales and use tax revenue under
950	Subsection (16)(b) at the beginning of the calendar quarter $\hat{H} \rightarrow [$ immediately following $]$ that begins
950a	at least 90 days after $\leftarrow \hat{H}$ the date that
951	the commission receives the written notice under Subsection (16)(e)(i).
952	Section 12. Section 59-12-103 (Contingently Effective 01/01/25) is amended to read:
953	59-12-103 (Contingently Effective 01/01/25). Sales and use tax base Rates
954	Effective dates Use of sales and use tax revenues.
955	(1) A tax is imposed on the purchaser as provided in this part on the purchase price or

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1452	(i) accurately describes the point of the mountain state land, including the additional
1453	land; and
1454	(ii) the point of the mountain authority certifies as accurate.
1455	(e) (i) Upon the payment in full of bonds secured by the sales and use tax revenue
1456	distributed to the point of the mountain authority under Subsection (16)(b), the point of the
1457	mountain authority shall immediately notify the commission in writing that the bonds are paid
1458	<u>in full.</u>
1459	(ii) The commission shall discontinue distributions of sales and use tax revenue under
1460	Subsection (16)(b) at the beginning of the calendar quarter $\hat{H} \rightarrow [\underline{immediately following}]$ that begins
1460a	at least 90 days after $\leftarrow \hat{H}$ the date that
1461	the commission receives the written notice under Subsection (16)(e)(i).
1462	Section 13. Effective date.
1463	(1) Except as provided in Subsection (2), this bill takes effect on May 1, 2024.
1464	(2) The actions affecting Section 59-12-103 (Contingently Effective 01/01/25)
1465	contingently take effect on January 1, 2025.