



# House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL  
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February 27, 2024

Mr. Speaker,

The Natural Resources, Agriculture, and Environment Committee reports a favorable recommendation on **2nd Sub. S.B. 71**, CANNABIS BUSINESS TAX CREDIT AMENDMENTS, by Senator E. J. Vickers, with the following amendments, and, due to fiscal impact, recommends it be referred to the Rules Committee for prioritization.

1. *Page 7, Lines 210 through 211:*

210           (2) A qualifying claimant may claim a nonrefundable tax credit equal to 1.8%  
211 multiplied by **the qualifying claimant's distributive share of** pass-through entity  
income.

Respectfully,

Walt Brooks  
Chair

Voting: 6-3-5

5 SB0071.HC1.wpd 2/27/24 5:28 pm charleyhart/CH5 AVA/ARJ

Bill Number



SB0071S02

Action Class



H

Action Code



HCRAMD