

H.B. 12
TAX INCENTIVE REVISIONS

Representative **James A. Dunnigan** proposes the following amendments:

1. *Page 17, Lines 500 through 502:*

500 (c) If, for two consecutive years, the office does not receive information an agency is
501 required to submit under Subsection (4):

502 (i) the office shall **, no later than July 31 of the second consecutive year,** notify the auditor and
treasurer of the county in which the

2. *Page 17, Lines 504 through 506:*

504 (ii) upon receiving the notice described in Subsection (9)(c)(i), the county treasurer
505 shall withhold from the agency 20% of the amount **of tax increment** the agency is otherwise entitled to
receive

506 ~~{under an interlocal agreement with a taxing entity for the sharing of tax increment.}~~ until the

3. *Page 17, Line 508:*

508 requirement of Subsection ~~{(5)}~~ **(4).**