2nd Sub. H.B. 488 TRANSPORTATION FUNDING MODIFICATIONS

SENATE	FLOOR AMENDMENTS AMENDMENT 1 FEBRUARY 29, 2024 11:54 AM
Senator Kirk A. Cullimore proposes the following amendments:	
1. Page 54, Lines 1657 through 1667:	
1657	Transportation may use the money in this fund for any of the purposes detailed in Subsection
1658	(4).
1659	{+} (9) { Any } <u>Subject to Subsection (10), any</u> revenue deposited into the fund as
	described in Subsection (2)(e) shall be
1660	used to provide funding or loans for public transit projects, operations, and supporting
1661	infrastructure in the county of the first class. $\{+\}$
1662	$\{ \underbrace{(9)} \}$ <u>(10)</u> For the first three years after a county of the first class imposes a sales and use tax
1663	authorized in Section 59-12-2220, revenue deposited into the fund as described in Subsection
1664	(2)(e) shall be allocated as follows:
1665	(a) 10% to the department to construct an express bus facility on 5600 West; and
1666	(b) 90% into the County of the First Class Infrastructure Bank Fund created in Section
1667	<u>72-2-302.</u>