

3rd Sub. S.B. 84

GOVERNOR'S OFFICE OF ECONOMIC OPPORTUNITY AMENDMENTS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 27, 2024 9:23 AM

Senator **Kirk A. Cullimore** proposes the following amendments:

1. *Page 41, Lines 1250 through 1258:*

1250 (4) (a) (i) At the end of each fiscal year, the Division of Finance shall [~~set aside~~]
1251 transfer the balance of the General Fund revenue surplus as defined in Section 63J-1-312 after
1252 the transfers of General Fund revenue surplus described in Subsection (4)(b) to the Industrial
1253 Assistance Account in an amount equal to any credit that has accrued under this part {~~112~~} 112
1254 (ii) [~~The set aside~~] {~~the~~} The transfer under Subsection (4)(a)(i) [~~shall be~~] is capped at
1255 \$50,000,000[~~at which time no subsequent contributions may be made and any interest accrued~~
1256 ~~above the \$50,000,000 cap shall be deposited~~] {~~1~~} and
1257 {~~(iii)~~} the Division of Finance shall deposit any interest accrued above the \$50,000,000
1258 cap into the General Fund.

2. *Page 64, Lines 1948 through 1950:*

1948 (b) the requirements of the National Telecommunications and Information
1949 Administration's Broadband Equity Access and Deployment Program, 47 {~~U.S. Code~~} U.S.C. Sec.
1950 1702
1950 et seq.

3. *Page 64, Lines 1974 through 1976:*

1974 (c) the application meets the requirements of the National Telecommunications and
1975 Information Administration's Broadband Equity Access and Deployment Program, 47 {~~U.S.~~
1976 Code} U.S.C. Sec. 1702 et seq.; and

4. *Page 65, Lines 1979 through 1981:*

1979 (5) The broadband commission may close a meeting to discuss {~~with~~} an application for
1980 subgranted funds with the broadband center if:
1981 (a) a quorum of the broadband commission is present;