S.B. 198

POINT OF THE MOUNTAIN STATE LAND AUTHORITY AMENDMENTS

SENATE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 12, 2024 4:47 PM

Senator Wayne A. Harper proposes the following amendments:

- 1. Page 22, Lines 663 through 669:
 - (b) The transfer under Subsection (16)(a) shall begin the next calendar quarter that
 - begins at least 90 days after the Point of the Mountain State Land Authority, created in Section
 - 665 <u>11-59-201</u>, provides the commission a map that:
 - (i) accurately describes the point of the mountain state land, as defined in Section
 - 667 11-59-103; and
 - (ii) the Point of the Mountain State Land Authority, created in Section 11-59-201,
 - 669 certifies as accurate.
 - (c)(i) Upon the payment in full of bonds secured by the sales and use tax revenue transferred to the Point of the Mountain State Land Authority under Subsection (16)(a), the Point of the Mountain State Land Authority shall immediately notify the commission in writing that the bonds are paid in full.
 - (ii) The commission shall discontinue transfers of sales and use tax revenue under Subsection (16)(a) the beginning of the calendar quarter immediately following the date that the commission receives the written notice under Subsection (16)(c)(i).
- 2. Page 38, Lines 1155 through 1161:
 - (b) The transfer under Subsection (16)(a) shall begin the next calendar quarter that
 - begins at least 90 days after the Point of the Mountain State Land Authority, created in Section
 - 1157 <u>11-59-201</u>, provides the commission a map that:
 - (i) accurately describes the point of the mountain state land, as defined in Section
 - 1159 11-59-103; and
 - (ii) the Point of the Mountain State Land Authority, created in Section 11-59-201,
 - 1161 certifies as accurate.
 - (c)(i) Upon the payment in full of bonds secured by the sales and use tax revenue transferred to the Point of the Mountain State Land Authority under Subsection (16)(a), the Point of the Mountain State Land Authority shall immediately notify the commission in writing that the bonds are paid in full.
 - (ii) The commission shall discontinue transfers of sales and use tax revenue under Subsection (16)(a) the beginning of the calendar quarter immediately following the date that the commission receives the written notice under Subsection (16)(c)(i).