

2nd Sub. S.B. 268
FIRST HOME INVESTMENT ZONE ACT

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 27, 2024 4:13 PM

Senator **Wayne A. Harper** proposes the following amendments:

1. *Page 25, Lines 762 through 768:*

762 (25) "Unencumbered annual community reinvestment agency revenue" means tax
763 increment revenue received by the agency for purposes identified in Title 17C, Limited
764 Purpose Local Government Entities - Community Reinvestment Agency Act, that:
765 (a) have not been designated {~~, set aside,~~} or restricted for future qualified uses as
766 approved under a project area plan and project area budget related to a specific project area;
767 and
768 (b) do not have a date certain by which the tax increment revenues will be used.